

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Tower Mains Studios Limited

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for the Year Ended 30 June 2015

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Tower Mains Studios Limited

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

C F Drysdale
W Drysdale

SECRETARY:

C F Drysdale

REGISTERED OFFICE:

Liberton Tower Mains
Liberton Brae
Edinburgh
EH16 6AE

REGISTERED NUMBER:

SC136812 (Scotland)

ACCOUNTANTS:

Anderson Ballantine
Tower Mains Studios
18d Liberton Brae
Edinburgh
EH16 6AE

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Tangible assets	2		697		-
Investment property	3		<u>1,400,000</u>		<u>1,400,000</u>
			1,400,697		1,400,000
CURRENT ASSETS					
Debtors		121,501		115,813	
Cash at bank		<u>2,153</u>		<u>14,562</u>	
		123,654		130,375	
CREDITORS					
Amounts falling due within one year		<u>48,938</u>		<u>98,014</u>	
NET CURRENT ASSETS			<u>74,716</u>		<u>32,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,475,413		1,432,361
CREDITORS					
Amounts falling due after more than one year			<u>1,432,421</u>		<u>1,411,995</u>
NET ASSETS			<u>42,992</u>		<u>20,366</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			66,374		66,374
Profit and loss account			<u>(23,482)</u>		<u>(46,108)</u>
SHAREHOLDERS' FUNDS			<u>42,992</u>		<u>20,366</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4 February 2016 and were signed on its behalf by:

W Drysdale - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income received, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,041
At 30 June 2015	1,041
DEPRECIATION	
Charge for year	344
At 30 June 2015	344
NET BOOK VALUE	
At 30 June 2015	697

3. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 July 2014 and 30 June 2015	1,400,000
NET BOOK VALUE	
At 30 June 2015	1,400,000
At 30 June 2014	1,400,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2015 and 30 June 2014:

	30.6.15 £	30.6.14 £
C F Drysdale and W Drysdale		
Balance outstanding at start of year	104,845	96,045
Amounts advanced	12,482	8,800
Amounts repaid	-	-
Balance outstanding at end of year	<u>117,327</u>	<u>104,845</u>

Interest is charged at a commercial rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.