

EDINBURGH TECHNICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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EDINBURGH TECHNICAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015**

DIRECTORS: T D Harvey
Mrs C S Harvey

SECRETARY: Mrs C S Harvey

REGISTERED OFFICE: Dalhousie Grange House
Bonnyrigg
Midlothian
EH19 3HX

REGISTERED NUMBER: SC121485 (Scotland)

ACCOUNTANTS: Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

BANKERS: Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

	Notes	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		5,235		3,603
Investment property	3		<u>1,845,218</u>		<u>1,845,218</u>
			1,850,453		1,848,821
CURRENT ASSETS					
Debtors		15,580		31,460	
Cash at bank		<u>242,516</u>		<u>73,973</u>	
		258,096		105,433	
CREDITORS					
Amounts falling due within one year	4	<u>183,494</u>		<u>170,122</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>74,602</u>		<u>(64,689)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,925,055		1,784,132
CREDITORS					
Amounts falling due after more than one year	4		<u>467,223</u>		<u>501,437</u>
NET ASSETS			<u>1,457,832</u>		<u>1,282,695</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>1,457,732</u>		<u>1,282,595</u>
SHAREHOLDERS' FUNDS			<u>1,457,832</u>		<u>1,282,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 May 2016 and were signed on its behalf by:

T D Harvey - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

The turnover shown in the profit and loss account represents services supplied during the year, exclusive of Value Added Tax.

In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of contracts for on-going services is recognised by reference to the stage of completion.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

INVESTMENT PROPERTY

In accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective April 2008), no depreciation has been provided. This is a departure from general requirements of the Companies Act 2006 for tangible assets to be depreciated. In the opinion of the Directors, compliance with this standard is necessary for the financial statements to give a true and fair view. Such properties are held for investment and not for consumption, additionally depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Investment property is included in the balance sheet at historic cost. This is in contravention of FRSSE which requires a market valuation. The directors do not believe that there is any benefit incurring costs for regular valuations and are not qualified themselves to estimate market value.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	19,593
Additions	<u>3,450</u>
At 30 November 2015	<u>23,043</u>
DEPRECIATION	
At 1 December 2014	15,990
Charge for year	<u>1,818</u>
At 30 November 2015	<u>17,808</u>
NET BOOK VALUE	
At 30 November 2015	<u>5,235</u>
At 30 November 2014	<u>3,603</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>1,845,218</u>
NET BOOK VALUE	
At 30 November 2015	<u>1,845,218</u>
At 30 November 2014	<u>1,845,218</u>

4. CREDITORS

Creditors include an amount of £ 501,058 (2014 - £ 536,456) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>322,140</u>	<u>360,136</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EDINBURGH TECHNICAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edinburgh Technical Services Limited for the year ended 30 November 2015 on pages three to nine from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Edinburgh Technical Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edinburgh Technical Services Limited and state those matters that we have agreed to state to the Board of Directors of Edinburgh Technical Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Edinburgh Technical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edinburgh Technical Services Limited. You consider that Edinburgh Technical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edinburgh Technical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cook & Co Limited, Chartered Accountants
Suite 525
Baltic Chambers
50 Wellington Street
GLASGOW
G2 6HJ

10 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.