

Registered Number: 111899

Scotland

A S Draughting Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 September 2012



COMPANIES HOUSE  
25 JUN 2013  
EDINBURGH

**A S Draughting Limited**  
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**A S Draughting Limited**  
**Abbreviated Balance Sheet**  
**As at 30 September 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	772	908
		<u>772</u>	<u>908</u>
<b>Current assets</b>			
Debtors		4,200	5,294
Cash at bank and in hand		24,640	15,212
		<u>28,840</u>	<u>20,506</u>
<b>Creditors: amounts falling due within one year</b>	3	(15,778)	(10,252)
<b>Net current assets</b>		<u>13,062</u>	<u>10,254</u>
<b>Total assets less current liabilities</b>		<u>13,834</u>	<u>11,162</u>
<b>Provisions for liabilities</b>		(74)	(141)
<b>Net assets</b>		<u>13,760</u>	<u>11,021</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		13,758	11,019
<b>Shareholders funds</b>		<u>13,760</u>	<u>11,021</u>

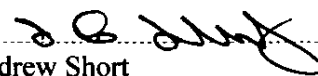
For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities:

- 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- 2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Andrew Short

Director

Date approved by the board: 24-06-13

A S Draughting Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 30 September 2012

## 1 Accounting Policies

### Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Turnover

Turnover shown in the profit and loss account is derived from ordinary activities and represents amounts invoiced in the year. It is stated net of VAT and trade discounts.

### Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Deferred tax assets are only recognised if it is more likely than not that they will be recovered either against future taxable profits or against the reversal of other deferred tax liabilities.

### Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Equipment	15% Reducing balance
Fixtures and Fittings	15% Reducing balance

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Notes to the Abbreviated Financial Statements  
For the year ended 30 September 2012

**2 Tangible fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost or valuation</b>	
At 01 October 2011	1,914
At 30 September 2012	<u>1,914</u>
<b>Depreciation</b>	
At 01 October 2011	1,006
Charge for year	136
At 30 September 2012	<u>1,142</u>
<b>Net book values</b>	
At 30 September 2012	<u>772</u>
At 30 September 2011	<u>908</u>

**3 Creditors: amounts falling due within one year**

There were no amounts outstanding at the year end in respect of pension contributions (2011: Nil)

**4 Share capital**

**Authorised**

100 Class A shares of £1.00 each

**Allotted called up and fully paid**

2 Class A shares of £1.00 each

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>
<u>2</u>	<u>2</u>
<u>2</u>	<u>2</u>