

Unaudited Financial Statements for the Year Ended 31 July 2022

for

Falkirk School of Gymnastics Trust  
Limited

Ian Macfarlane Limited  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Falkirk School of Gymnastics Trust  
Limited (Registered number: SC100129)

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for the Year Ended 31 July 2022

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Falkirk School of Gymnastics Trust  
Limited

Company Information  
for the Year Ended 31 July 2022

**DIRECTORS:**

R Callahan  
D G Mould  
D J Callahan  
N L Moffat  
Mrs J Homer

**REGISTERED OFFICE:**

Falkirk School of Gymnastics  
Cow Wynd  
Falkirk  
FK1 1PU

**REGISTERED NUMBER:**

SC100129 (Scotland)

**ACCOUNTANTS:**

Ian Macfarlane Limited  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Falkirk School of Gymnastics Trust  
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Balance Sheet  
31 July 2022

	Notes	31.7.22 £	£	31.7.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,296		20,113
<b>CURRENT ASSETS</b>					
Debtors	5	-		1,698	
Cash at bank and in hand		<u>9,338</u>		<u>10,023</u>	
		9,338		11,721	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>4,200</u>		<u>3,449</u>	
<b>NET CURRENT ASSETS</b>			<u>5,138</u>		<u>8,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,434		28,385
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>10,000</u>		<u>12,750</u>
<b>NET ASSETS</b>			<u>11,434</u>		<u>15,635</u>
<b>RESERVES</b>					
Revaluation reserve	8		13,549		13,549
Retained earnings			<u>(2,115)</u>		<u>2,086</u>
			<u>11,434</u>		<u>15,635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Falkirk School of Gymnastics Trust  
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Balance Sheet - continued  
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by:

R Callahan - Director

Falkirk School of Gymnastics Trust  
Limited (Registered number: SC100129)

Notes to the Financial Statements  
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

Falkirk School of Gymnastics Trust Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 August 2021 and 31 July 2022	4,793	76,854	81,647
<b>DEPRECIATION</b>			
At 1 August 2021	-	61,534	61,534
Charge for year	-	3,817	3,817
At 31 July 2022	-	65,351	65,351
<b>NET BOOK VALUE</b>			
At 31 July 2022	4,793	11,503	16,296
At 31 July 2021	4,793	15,320	20,113

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22 £	31.7.21 £
Other debtors	-	1,698

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Notes to the Financial Statements - continued  
for the Year Ended 31 July 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans and overdrafts	3,000	2,250
Other creditors	<u>1,200</u>	<u>1,199</u>
	<u><u>4,200</u></u>	<u><u>3,449</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.22	31.7.21
	£	£
Bank loans	<u>10,000</u>	<u>12,750</u>

8. **RESERVES**

	Revaluation reserve £
At 1 August 2021 and 31 July 2022	<u>13,549</u>

9. **SHARE CAPITAL**

The company is a company limited by guarantee and as such has no share capital. In the event of the company being wound up each member of the trust has guaranteed to contribute £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.