

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Falkirk School of Gymnastics Trust
Limited

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Falkirk School of Gymnastics Trust
Limited (Registered number: SC100129)

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for the Year Ended 31 July 2018

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Falkirk School of Gymnastics Trust
Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:

R Callahan
D G Mould
D J Callahan
N L Moffat

REGISTERED OFFICE:

Falkirk School of Gymnastics
Cow Wynd
Falkirk
FK1 1PU

REGISTERED NUMBER:

SC100129 (Scotland)

ACCOUNTANTS:

Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

Falkirk School of Gymnastics Trust
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Balance Sheet
31 July 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Tangible assets	4		10,592		11,275
CURRENT ASSETS					
Cash at bank		1,600		4,412	
CREDITORS					
Amounts falling due within one year	5	<u>1,199</u>		<u>950</u>	
NET CURRENT ASSETS			<u>401</u>		<u>3,462</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,993</u>		<u>14,737</u>
RESERVES					
Revaluation reserve	6		13,549		13,549
Retained earnings			<u>(2,556)</u>		<u>1,188</u>
			<u>10,993</u>		<u>14,737</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf by:

R Callahan - Director

Falkirk School of Gymnastics Trust
Limited (Registered number: SC100129)

Notes to the Financial Statements
for the Year Ended 31 July 2018

1. **STATUTORY INFORMATION**

Falkirk School of Gymnastics Trust Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 August 2017	4,793	58,548	63,341
Additions	-	1,209	1,209
At 31 July 2018	<u>4,793</u>	<u>59,757</u>	<u>64,550</u>
DEPRECIATION			
At 1 August 2017	-	52,066	52,066
Charge for year	-	1,892	1,892
At 31 July 2018	<u>-</u>	<u>53,958</u>	<u>53,958</u>
NET BOOK VALUE			
At 31 July 2018	<u>4,793</u>	<u>5,799</u>	<u>10,592</u>
At 31 July 2017	<u>4,793</u>	<u>6,482</u>	<u>11,275</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.18 £	31.7.17 £
Other creditors	<u>1,199</u>	<u>950</u>

Falkirk School of Gymnastics Trust
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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

6. **RESERVES**

At 1 August 2017
and 31 July 2018

Revaluation
reserve
£

13,549

7. **SHARE CAPITAL**

The company is a company limited by guarantee and as such has no share capital. In the event of the company being wound up each member of the trust has guaranteed to contribute £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.