

Company registration number: SC099810

BRECKENRIDGE ESTATES LIMITED

Financial statements

31 August 2016

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BRECKENRIDGE ESTATES LIMITED

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BRECKENRIDGE ESTATES LIMITED

Directors and other information

Directors	J S Brown D H Brown S Brown
Company number	SC099810
Registered office	P O Box 51 Dunkeld Road Perth Perthshire PH1 3YD
Auditor	Stewart & Co Knoll House Knoll Road Camberley Surrey GU15 3SY

BRECKENRIDGE ESTATES LIMITED

Directors report Year ended 31 August 2016

The directors present their report and the financial statements of the company for the year ended 31 August 2016.

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future.

Directors

The directors who served the company during the year were as follows:

J S Brown
D H Brown
S Brown

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

BRECKENRIDGE ESTATES LIMITED

Directors report (continued)
Year ended 31 August 2016

Auditor

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of directors on 25 January 2017 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of several overlapping horizontal strokes followed by a long, sweeping diagonal line extending upwards and to the right.

J S Brown
Director

A handwritten signature in black ink, featuring a large, stylized 'J' followed by a series of loops and a long horizontal stroke extending to the right.

BRECKENRIDGE ESTATES LIMITED

Independent auditor's report to the members of BRECKENRIDGE ESTATES LIMITED Year ended 31 August 2016

We have audited the financial statements of Breckenridge Estates Limited for the year ended 31 August 2016 which comprise the statement of financial position and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2016 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

BRECKENRIDGE ESTATES LIMITED

**Independent auditor's report to the members of
BRECKENRIDGE ESTATES LIMITED (continued)
Year ended 31 August 2016**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



David Hartley (senior statutory auditor)

For and on behalf of
Stewart & Co
Chartered Accountants and Statutory Auditor
Knoll House
Knoll Road
Camberley
Surrey
GU15 3SY

25 January 2017

BRECKENRIDGE ESTATES LIMITED

Statement of financial position 31 August 2016

	Note	2016 £	£	2015 £	£
Fixed assets					
Investments	4	100		100	
		<u>100</u>	100	<u>100</u>	100
Creditors: amounts falling due within one year	6	(100)		(100)	
		<u>(100)</u>	(100)	<u>(100)</u>	(100)
Net current liabilities					
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			(1,000)		(1,000)
			<u>-</u>		<u>-</u>
Shareholders funds			<u>-</u>		<u>-</u>

The company did not trade during the current year or prior period and has not made either a profit or loss. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 January 2017, and are signed on behalf of the board by:



J S Brown
Director



Company registration number: SC099810

BRECKENRIDGE ESTATES LIMITED

Notes to financial statements Year ended 31 August 2016

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is P O Box 51, Dunkeld Road, Perth, Perthshire, PH1 3YD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 September 2014. Details of how FRS 102 has affected the reported financial position and financial performance are given in note 8.

Income statement policy

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior period and therefore no income statement is presented within these financial statements. There have been no movements in equity during the current year or prior period.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

BRECKENRIDGE ESTATES LIMITED

Notes to financial statements (continued) Year ended 31 August 2016

4. Investments

	Shares in Group Undertakings £	Total £
Cost		
At 1 September 2015 and 31 August 2016	100	100
Carrying amount		
At 31 August 2016	100	100
At 31 August 2015	100	100

Investments in group undertakings

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Breckenridge Estates Rental Limited	PO Box 51, Dunkeld Road, Perth, Perthshire, PH1 3YD	Ordinary £1	100

The results and capital and reserves for the period of the trading companies are as follows:

	Capital and reserves		Profit for the period	
	2016	2015	2016	2015
	£	£	£	£
Subsidiary undertakings				
Breckenridge Estates Rental Limited	2,484,564	1,885,769	598,795	167,911

6. Creditors: amounts falling due within one year

	2016	2015
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	100	100

BRECKENRIDGE ESTATES LIMITED

Notes to financial statements (continued) **Year ended 31 August 2016**

7. Controlling party

The whole of the issued share capital is owned by I & H Brown Limited, a company incorporated in Scotland. The ultimate controlling party of the group is I & H Brown Limited. Copies of the group financial statements, of which the company is a member, can be obtained from the Registrar of companies, Companies House, 4th Floor Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

8. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 September 2014.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.