

SANUS MOOR LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JANUARY 2022
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	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	440	587
Investment property	4	217,724	213,000
		218,164	213,587
Current assets			
Debtors	5	15,619	14,912
Cash at bank and in hand		37,787	37,601
		53,406	52,513
Creditors			
Amounts falling due within one year	6	(11,289)	(15,185)
Net current assets		42,117	37,328
Total assets less current liabilities		260,281	250,915
Net assets		260,281	250,915
Capital and reserves			
Called-up share capital	7	5,000	5,000
Revaluation reserve		108,455	108,455
Profit and loss account		146,826	137,460
Total shareholders' funds		260,281	250,915

For the financial year ending 30 January 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Sanus Moor Limited (registered number: SC093032) were approved and authorised for issue by the Director on 06 July 2022. They were signed on its behalf by:

Mrs J A Taylor
Director

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NOTES TO THE FINANCIAL STATEMENTS
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1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Sanus Moor Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in Scotland. The address of the Company's registered office is Commerce House, South Street, Elgin, IV30 1JE, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include investment properties and certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents rental income receivable on investment properties.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery	25 % reducing balance
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss.

Investment property

Investment property, which is property held to earn rentals is recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

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Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 31 January 2021	1,432	1,432
At 30 January 2022	1,432	1,432
Accumulated depreciation		
At 31 January 2021	845	845
Charge for the financial year	147	147
At 30 January 2022	992	992
Net book value		
At 30 January 2022	440	440
At 30 January 2021	587	587

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4. Investment property

Investment property
£

Valuation

As at 31 January 2021	213,000
Additions	4,724
As at 30 January 2022	217,724

Valuation

The directors valued the investment properties at £217,724 (2021 - £213,000) on a fair value at 30 January 2022.

5. Debtors

	2022	2021
	£	£
Corporation tax	3,634	3,634
Other debtors	11,985	11,278
	15,619	14,912

6. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	11,289	13,924
Corporation tax	0	1,261
	11,289	15,185

7. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
5,000 Ordinary shares of £ 1.00 each	5,000	5,000

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8. Related party transactions

Transactions with the entity's directors

	2022	2021
	£	£
Key Management Personnel	10,696	10,981

During the accounting year, £500 has been repaid by the directors and interest charged of £215 (calculated at 2%).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.