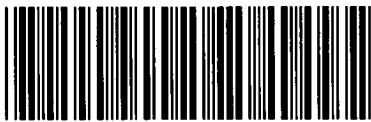


Company Registration No. SC091782 (Scotland)

Economic and Statistical Services (Edinburgh) Limited

**Unaudited abbreviated financial statements
for the year ended 31 March 2016**

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Economic and Statistical Services (Edinburgh) Limited

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Economic and Statistical Services (Edinburgh) Limited

Abbreviated balance sheet

As at 31 March 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,418		2,104
Investments	2		92,626		85,554
			<u>95,044</u>		<u>87,658</u>
Current assets					
Debtors		35,636		2,333	
Cash at bank and in hand		341,169		390,118	
		<u>376,805</u>		<u>392,451</u>	
Creditors: amounts falling due within one year		<u>(3,798)</u>		<u>(5,432)</u>	
Net current assets			373,007		387,019
Total assets less current liabilities			<u>468,051</u>		<u>474,677</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			468,049		474,675
Shareholders' funds			<u>468,051</u>		<u>474,677</u>

Economic and Statistical Services (Edinburgh) Limited

Abbreviated balance sheet (continued)

As at 31 March 2016

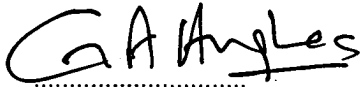
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/12/16



Professor Gordon Hughes
Director

Company Registration No. SC091782

Economic and Statistical Services (Edinburgh) Limited

Notes to the abbreviated financial statements

For the year ended 31 March 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

Economic and Statistical Services (Edinburgh) Limited

Notes to the abbreviated financial statements (continued)

For the year ended 31 March 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 April 2015	26,279	85,554	111,833
Additions	1,851	7,072	8,923
At 31 March 2016	28,130	92,626	120,756
Depreciation			
At 1 April 2015	24,175	-	24,175
Charge for the year	1,537	-	1,537
At 31 March 2016	25,712	-	25,712
Net book value			
At 31 March 2016	2,418	92,626	95,044
At 31 March 2015	2,104	85,554	87,658

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Isfahan Carpets Limited	Scotland	Ordinary		75.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Isfahan Carpets Limited	Carpet retailer	(42,607)	(26,437)

Economic and Statistical Services (Edinburgh) Limited

Notes to the abbreviated financial statements (continued)

For the year ended 31 March 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of 1 each	2	2
		<u> </u>	<u> </u>