

**G TECH OIL SERVICES (ABERDEEN) LIMITED**

**No. SC69915**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2013**

WEDNESDAY



SCT      \*S36FQRSZ\*      #369  
23/04/2014  
COMPANIES HOUSE

# **G TECH OIL SERVICES (ABERDEEN) LIMITED**

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# G TECH OIL SERVICES (ABERDEEN) LIMITED

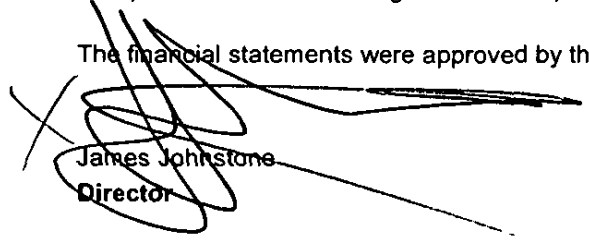
## ABBREVIATED BALANCE SHEET AS AT 31 JULY 2013

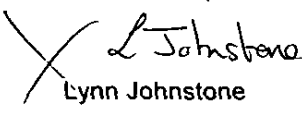
	Notes	£	2013 £	£	2012 £
<b>Fixed assets</b>					
Tangible assets	2		420		510
<b>Current assets</b>					
Debtors		48,385		102,866	
Cash at bank and in hand		201,605		160,616	
		<u>249,990</u>		<u>263,482</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,942)</u>		<u>(2,777)</u>	
<b>Net current assets</b>			<u>247,048</u>		260,705
<b>Net assets</b>			<u>247,468</u>		<u>261,215</u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>237,468</u>		<u>251,215</u>
<b>Equity shareholders' funds</b>			<u>247,468</u>		<u>261,215</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 3 April 2014

  
James Johnstone  
Director

  
Lynn Johnstone  
Director

## G TECH OIL SERVICES (ABERDEEN) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover represents the total amount of services invoiced during the year, net of Value Added Tax.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33 1/3% Straight line
Furniture, fixtures & fittings	20% Reducing balance

##### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

##### 1.5 Pension contributions

The company operates a money purchase externally funded pension scheme covering the directors. Contributions are charged against profits when the contributions are due.

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 August 2012	71,198
Additions	189
At 31 July 2013	<u>71,387</u>
<b>Depreciation</b>	
At 1 August 2012	70,688
Charge for the year	279
At 31 July 2013	<u>70,967</u>
<b>Net book value</b>	
At 31 July 2013	<u>420</u>
At 31 July 2012	<u>510</u>

**G TECH OIL SERVICES (ABERDEEN) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2013**

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<b>3</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u>          </u>	<u>          </u>