

The Edinburgh Granary Company Limited

Annual Report & Accounts
for the year ended 28 January 2017



Company No. SC069415

The Edinburgh Granary Company Limited

Directors

H Cairney
J Watson

Secretary

J Dalley

Registered Office

Hillwood House
2 Harvest Drive
Newbridge
Edinburgh
EH28 8QJ

Solicitors

Anderson Strathern WS
1 Rutland Court
Edinburgh
EH3 8EY

The Edinburgh Granary Company Limited

Directors' Report

The directors present their annual report together with the financial statements for the 52 weeks ended 28 January 2017.

Activities

The company did not trade during the year.

Directors and their interests

The directors of the company during the year and their interests in the share capital of the company at the balance sheet date were as follows

	Number of Ordinary Shares	
	2017	2016
H Cairney	-	-
J Watson	-	-

The company's parent undertaking is Scottish Midland Co-operative Society Limited. The directors were members of that organisation and were each entitled to one vote.

The Edinburgh Granary Company Limited

Directors' Report - continued

Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements. The directors have chosen to prepare the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare such financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practise), including FRS 102, the Financial Reporting Standard applicable to the UK and Republic of Ireland. The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgments and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed; and
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the system of internal control, for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the board



J Dalley
Secretary

Hillwood House
2 Harvest Drive
Newbridge
Edinburgh
EH28 8QJ

25 May 2017

The Edinburgh Granary Company Limited

Profit and Loss Account for the year ended 28 January 2017

The company did not trade during the current or preceding year and has made neither profit nor loss, nor any other recognised gain or loss.

Balance Sheet as at 28 January 2017

	2017	2016
	£	£
Assets		
Debtors (parent undertaking note 2)	<u>72,250</u>	<u>72,250</u>
Capital and Reserves		
Called up share capital (note 3)	<u>72,250</u>	<u>72,250</u>

Audit Exemption Statement

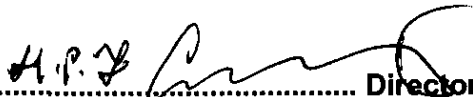
For the year ending 28 January 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the directors and authorised for issue on 25 May 2017, and are signed on their behalf by:

H Cairney


..... Director

The Edinburgh Granary Company Limited

Notes to the Accounts for the year ended 28 January 2017

1. Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. Parent Undertaking

The company's parent undertaking is Scottish Midland Co-operative Society Limited, which is registered in Scotland.

Copies of the accounts of the parent undertaking can be obtained from its Registered Office at Hillwood House, 2 Harvest Drive, Newbridge, Edinburgh.

3. Share Capital

	Authorised		Allocated, issued and fully paid	
	2017 £	2016 £	2017 £	2016 £
Ordinary Shares of £1 each	100,000	100,000	72,250	72,250

4. Impact of FRS102 on Financial Statements

The financial statements for the year ended 30 January 2016 were the first to be produced under Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ("FRS 102"). All previous accounting policies were in compliance with FRS 102 and therefore no transition adjustments have occurred.