

BRYCE HOUSTOUN & COMPANY (HOLDINGS) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016



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BRYCE HOUSTOUN & COMPANY (HOLDINGS) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

BRYCE HOUSTOUN & COMPANY (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	18,450		36,216	
Investments	2	694,327		641,233	
		<u>712,777</u>		<u>677,449</u>	
Current assets					
Stocks		484,326		395,150	
Debtors	3	1,070,104		1,370,114	
Cash at bank and in hand		590,963		280,785	
		<u>2,145,393</u>		<u>2,046,049</u>	
Creditors: amounts falling due within one year		<u>(85,705)</u>		<u>(201,913)</u>	
Net current assets		2,059,688		1,844,136	
Total assets less current liabilities		<u>2,772,465</u>		<u>2,521,585</u>	
Capital and reserves					
Called up share capital	4	31,906		31,906	
Profit and loss account		2,740,559		2,489,679	
Shareholders' funds		<u>2,772,465</u>		<u>2,521,585</u>	

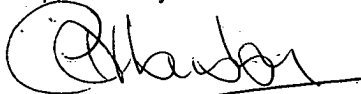
For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 April 2016



Mr A Houston
Director

Company Registration No. SC057127

BRYCE HOUSTOUN & COMPANY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of sales invoiced in respect of the company's principal activity excluding value added tax, and is predominantly in the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight Line
Fixtures, fittings & equipment	10% & 20% Straight Line

1.5 Investments

Investments in subsidiaries are shown within the parent undertaking's financial statements at cost, less any provision for impairment in value. In the directors' opinion, the aggregate value of the shares is not less than the aggregate of the amounts at which they are stated in the company's balance sheet. Listed and unlisted investments are included at cost less amounts written off.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

BRYCE HOUSTOUN & COMPANY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2016

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 February 2015	135,795	641,233	777,028
Additions	-	200,000	200,000
Disposals	(54,196)	(146,906)	(201,102)
At 31 January 2016	81,599	694,327	775,926
Depreciation			
At 1 February 2015	99,579	-	99,579
On disposals	(37,730)	-	(37,730)
Charge for the year	1,300	-	1,300
At 31 January 2016	63,149	-	63,149
Net book value			
At 31 January 2016	18,450	694,327	712,777
At 31 January 2015	36,216	641,233	677,449

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Bryce Houstoun (Property) Limited	Scotland	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Bryce Houstoun (Property) Limited	Property rental	244,522	29,147

3 Debtors

Debtors include an amount of £0 (2015 - £325,700) which is due after more than one year.

BRYCE HOUSTOUN & COMPANY (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	31,906 Ordinary shares of £1 each	31,906	31,906
		<u> </u>	<u> </u>