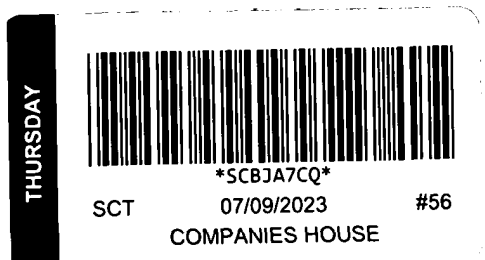


Registration Number
SC051935

St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year ended 31 December 2022



St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year end 31 December 2022

Contents

Directors and Advisors	1
Directors' report	2
Balance Sheet	3
Notes to the unaudited Financial Statements	4-5

St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year ended 31 December 2022

Directors and Advisors

Directors

G M Lyons

P J Norah

Registered office

Duntilland Quarry

Salsburgh

Shotts

Lanarkshire

ML7 4NZ

St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year ended 31 December 2022

Directors' report

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2022.

Review of the business

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

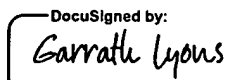
Directors and their interests

The directors who served during the year and subsequently were as follows:

J F Bowater (Resigned 31/12/2022)
G M Lyons (Appointed 01/01/2023)
P J Norah

The directors have no interests in the share capital of the company.

Approved by the Board and signed on its behalf by:

DocuSigned by:

C6370A0E032544B...
G M Lyons
Director
19 January 2023

St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year ended 31 December 2022

Company Registration No. SC051935

Balance sheet
as at 31 December 2022

	Notes	2022 £'000	2021 £'000
Non-current assets			
Debtors: amounts owed by group undertakings		734	734
Total assets		<u>734</u>	<u>734</u>
Creditors: amounts falling due after more than one year	4 & 5	(10)	(10)
Net assets		<u>724</u>	<u>724</u>
Capital and reserves			
Share capital	4 & 5	10	10
Profit and loss account		714	714
Shareholders' funds		<u>724</u>	<u>724</u>

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

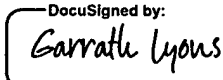
For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors on 19 January 2023.

Signed on behalf of the Board of Directors

DocuSigned by:

 C8370A0E032544B...
G M Lyons
 Director
 19 January 2023

St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year ended 31 December 2022

Notes to the unaudited Financial Statements
for the year ended 31 December 2022

1 Accounting policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2 Profit and loss account

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3 Information regarding directors and employees

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4 Creditors: Amounts falling due after more than one year

	2022	2021
	£000	£000
1% preference shares of £1 each	10	10

The 1% preference shares have no voting rights and take precedence over the ordinary shares on a winding up. The owners of the preference shares have waived their rights to receive past and current year preference dividends.

5 Share Capital

	2022	2021
	£000	£000
<i>Authorised:</i>		
10,000 ordinary shares of £1 each	10	10
10,000 1% preference shares of £1 each	10	10
<i>Allotted, called up and fully paid:</i>		
10,000 ordinary shares of £1 each	10	10
10,000 1% preference shares of £1 each (see note 4)	10	10

**St. Machar Development Company Limited
Annual Report and unaudited Financial Statements
for the year ended 31 December 2022**

**Notes to the unaudited Financial Statements (continued)
for the year ended 31 December 2022**

6 Related party transactions

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.

7 Ultimate parent company

The immediate parent undertaking is Aggregate Industries UK Limited incorporated in England and Wales and the ultimate parent company is Holcim Ltd which is incorporated in Switzerland. This is the smallest and largest group in which results are consolidated.

Copies of the accounts of Holcim Ltd, the ultimate parent entity at the balance sheet date, are available on www.holcim.com or from Holcim Ltd Corporate Communications, Grafenauweg 10, CH-6300 Zug, Switzerland.