

**Financial Statements for the Year Ended 31 December 2021**

**for**

**Orchard Brae (Edinburgh) Flats Limited**

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for the Year Ended 31 December 2021**

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**Orchard Brae (Edinburgh) Flats Limited**

**Company Information  
for the Year Ended 31 December 2021**

**DIRECTORS:**

Phillip Morgan Wallace  
Lance Saunders  
Andrew Wilson  
Robert John Blakebell  
Janet Elizabeth Burns  
Michael Johnson

**REGISTERED OFFICE:**

Trinity Factors  
209-211 Bruntsfield Place  
Edinburgh  
EH10 4DH

**REGISTERED NUMBER:**

SC048263 (Scotland)

**ACCOUNTANT:**

Hazel Lauder  
Chartered Accountant  
One St Colme Street  
Edinburgh  
Lothian  
EH3 6AA

**Orchard Brae (Edinburgh) Flats Limited (Registered number: SC048263)**

**Balance Sheet**  
**31 December 2021**

	Notes	31.12.21 £	31.12.20 £
<b>CURRENT ASSETS</b>			
Debtors	4	7,121	5,182
Cash at bank		<u>49,468</u>	<u>43,560</u>
		56,589	48,742
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>8,487</u>	<u>12,513</u>
<b>NET CURRENT ASSETS</b>		<u>48,102</u>	<u>36,229</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>48,102</u>	<u>36,229</u>
<b>RESERVES</b>			
Income and expenditure account		<u>48,102</u>	<u>36,229</u>
		<u>48,102</u>	<u>36,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 May 2022 and were signed on its behalf by:

Phillip Morgan Wallace - Director

Andrew Wilson - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**1. STATUTORY INFORMATION**

Orchard Brae (Edinburgh) Flats Limited is a private company, limited by guarantee, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents total invoiced levies.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Trade debtors	5,856	3,923
Other debtors	<u>1,265</u>	<u>1,259</u>
	<u>7,121</u>	<u>5,182</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Taxation and social security	18	18
Other creditors	<u>8,469</u>	<u>12,495</u>
	<u>8,487</u>	<u>12,513</u>

**6. LIMITED BY GUARANTEE**

The company is limited by guarantee and has no share capital. In the event of the company being wound up, each of the 87 members has guaranteed to contribute an amount not exceeding £1 (one pound).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

## 7. RESERVES

		Surplus/(Deficit b/f 2020	Annual Levy	Expenditure	Income	Surplus/(Deficit) 2021
Amenity		(2,043)	12,006	(5,720)		4,243
Garages		2,950				2,950
Administration		1,083	16,530	(19,500)	6	(1,881)
Maintenance	2	9,831	2,380	(2,054)		10,157
	4	5,744	2,380	(2,091)		6,033
	6	4,573	2,520	(1,935)		5,158
	8	5,734	2,520	(2,982)		5,272
	155	(405)	2,380	(3,012)		(1,037)
Roof & building	2-8	9,738		(420)		9,318
Roof & building	155	2,986	5,678	(974)		7,690
Lift Account	2	(72)	2,912	(1,831)		1,009
	4	(2,257)	2,408	(1,946)		(1,795)
	6	(229)	2,730	(1,654)		847
	8	(594)	2,954	(1,444)		916
	155	(810)	1,596	(1,564)		(778)
Total		<u>36,229</u>	<u>58,994</u>	<u>(47,127)</u>	<u>6</u>	<u>48,102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.