

**Unaudited Financial Statements for the Year Ended 5 April 2022**

**for**

**R.J. O'Donnell Limited**

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for the Year Ended 5 April 2022**

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**DIRECTORS:** Mr James Leo Richard O'Donnell  
Mr Kevin O'Donnell

**REGISTERED OFFICE:** 16 Claremont Crescent  
Edinburgh  
EH7 4HX

**REGISTERED NUMBER:** SC038876 (Scotland)

**ACCOUNTANTS:** Mazars LLP  
Apex 2  
97 Haymarket Terrace  
Edinburgh  
EH12 5HD

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
R.J. O'Donnell Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of R.J. O'Donnell Limited for the year ended 5 April 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of R.J. O'Donnell Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of R.J. O'Donnell Limited and state those matters that we have agreed to state to the Board of Directors of R.J. O'Donnell Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than R.J. O'Donnell Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that R.J. O'Donnell Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of R.J. O'Donnell Limited. You consider that R.J. O'Donnell Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of R.J. O'Donnell Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mazars LLP  
Apex 2  
97 Haymarket Terrace  
Edinburgh  
EH12 5HD

Date: .....

**Balance Sheet**  
**5 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,127,330		2,127,994
<b>CURRENT ASSETS</b>					
Debtors	5	10,564		-	
Cash in hand		<u>247,851</u>		<u>255,081</u>	
		258,415		255,081	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>148,828</u>		<u>172,139</u>	
<b>NET CURRENT ASSETS</b>			<u>109,587</u>		<u>82,942</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,236,917		2,210,936
<b>PROVISIONS FOR LIABILITIES</b>			<u>57,124</u>		<u>56,943</u>
<b>NET ASSETS</b>			<u>2,179,793</u>		<u>2,153,993</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Revaluation reserve			960,545		960,545
Retained earnings			<u>1,219,148</u>		<u>1,193,348</u>
			<u>2,179,793</u>		<u>2,153,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**5 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Mr James Leo Richard O'Donnell - Director

**Notes to the Financial Statements  
for the Year Ended 5 April 2022**

**1. STATUTORY INFORMATION**

R.J. O'Donnell Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The directors have prepared cashflows for the business covering 12 months from the date of these financial statements. The directors are confident that the business will be able to continue to realise its assets and discharge its liabilities as they fall due.

In the directors' opinion these financial statements should be prepared on the going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 15% on reducing balance and 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 5 April 2022

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 6 April 2021	1,997,288	288,003	2,285,291
Additions	-	1,863	1,863
At 5 April 2022	<u>1,997,288</u>	<u>289,866</u>	<u>2,287,154</u>
<b>DEPRECIATION</b>			
At 6 April 2021	-	157,297	157,297
Charge for year	-	2,527	2,527
At 5 April 2022	<u>-</u>	<u>159,824</u>	<u>159,824</u>
<b>NET BOOK VALUE</b>			
At 5 April 2022	<u>1,997,288</u>	<u>130,042</u>	<u>2,127,330</u>
At 5 April 2021	<u>1,997,288</u>	<u>130,706</u>	<u>2,127,994</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,000	-
Other debtors	564	-
	<u>10,564</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	170	212
Amounts owed to associates (See note 8)	100,662	100,662
Taxation and social security	9,267	8,176
Other creditors (See note 8)	38,729	63,089
	<u>148,828</u>	<u>172,139</u>

7. RELATED PARTY DISCLOSURES

As at 5th April 2022 the company was due £100,662 (2021: £100,662) to Mrs E O'Donnell, the wife of one of the directors. During the year the company paid £2,000 in interest on the loan to Mrs O'Donnell.

As at the 5th April 2022 the company was due £17,076 (2021: £36,291) to J L R O'Donnell, a director of the company, and £439 (2021: £439) to K O'Donnell, also a director of the company. These balances are included within other creditors. They are interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.