REGISTERED NUMBER: SC032906 (Scotland)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

FOR

DONALD KIRK LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR:	Mr Michael Donald Kirk
REGISTERED OFFICE:	Larchwood Mullion Way Blairgowrie Perthshire PH10 6GW
REGISTERED NUMBER:	SC032906 (Scotland)
ACCOUNTANTS:	D M McNaught & Co Ltd Chartered Accountants 166 Buchanan Street Glasgow Lanarkshire G1 2LW

BALANCE SHEET
31 OCTOBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		104		139
Investment property	5		550,000		550,000
			550,104		550,139
CURRENT ASSETS					
Debtors	6	3,165		961	
Cash at bank		34,447		35,643	
		37,612		36,604	
CREDITORS					
Amounts falling due within one year	7	75,330		75,369	
NET CURRENT LIABILITIES			(37,718)		(38,765)
TOTAL ASSETS LESS CURRENT LIABILITIES			512,386		511,374
PROVISIONS FOR LIABILITIES			69,865		69,865
NET ASSETS			442,521		441,509
CAPITAL AND RESERVES					
Called up share capital			2,500		2,500
Retained earnings			440,021		439,009
SHAREHOLDERS' FUNDS			442,521		441,509

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 December 2022 and were signed by:

Mr Michael Donald Kirk - Director

1. STATUTORY INFORMATION

Donald Kirk Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents the value of rents and expenses receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021 and 31 October 2022	588
DEPRECIATION	
At 1 November 2021	449
Charge for year	35
At 31 October 2022	484
NET BOOK VALUE	
At 31 October 2022	104
At 31 October 2021	139

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2021 and 31 October 2022	550,000
NET BOOK VALUE	
At 31 October 2022	550,000
At 31 October 2021	550,000

Fair value at 31 October 2022 is represented by:

	£
Valuation in 2021	367,711
Cost	182,289
	550,000

If the investment property had not been revalued it would have been included at the following historical cost:

	2022 £	2021 £
Cost	182,289	182,289

Investment property was valued on an open market basis on 31 October 2022 by the director .

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	3,165	961

continued...

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	8,690	7,935
Other creditors	66,640	67,434
	75,330	75,369

8. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is the director, by virtue of his office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF DONALD KIRK LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Donald Kirk Limited for the year ended 31 October 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the director of Donald Kirk Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Donald Kirk Limited and state those matters that we have agreed to state to the director of Donald Kirk Limited in this report in accordance with the requirements of ICAS as detailed at http://www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Donald Kirk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Donald Kirk Limited. You consider that Donald Kirk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Donald Kirk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

6 December 2022