

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015
FOR
DONALD KIRK LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2015

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DONALD KIRK LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015

DIRECTOR: Mr Michael Donald Kirk

REGISTERED OFFICE: The Beeches
45 Perth Road
Stanley
Perth
Perthshire
PH1 4PB

REGISTERED NUMBER: SC032906 (Scotland)

ACCOUNTANTS: D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

BANKERS: Bank of Scotland
50 St John Street
Perth
PH1 5SL

SOLICITORS: Macnabs
10 Barossa Place

Perth
PH1 5JX

ABBREVIATED BALANCE SHEET
31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		-		85,696
Investment property	3		<u>550,000</u>		<u>550,000</u>
			550,000		635,696
CURRENT ASSETS					
Cash at bank and in hand		37,312		41,293	
CREDITORS					
Amounts falling due within one year		<u>18,159</u>		<u>40,809</u>	
NET CURRENT ASSETS			<u>19,153</u>		<u>484</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>569,153</u>		<u>636,180</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,500		2,500
Revaluation reserve			367,711		367,711
Profit and loss account			<u>198,942</u>		<u>265,969</u>
SHAREHOLDERS' FUNDS			<u>569,153</u>		<u>636,180</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2015 and were signed by:

Mr Michael Donald Kirk - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of rents and expenses receivable, excluding value added tax.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 November 2014	85,696
Disposals	(86,457)
Dividends received	761
At 31 October 2015	-
NET BOOK VALUE	
At 31 October 2015	-
At 31 October 2014	85,696

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 November 2014 and 31 October 2015	550,000
NET BOOK VALUE	
At 31 October 2015	550,000
At 31 October 2014	550,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2,500	Ordinary	£1	<u>2,500</u>	<u>2,500</u>

5. ULTIMATE CONTROLLING PARTY

The company's ultimate controlling party is the director, by virtue of his office and shareholding.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DONALD KIRK LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Donald Kirk Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Donald Kirk Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Donald Kirk Limited and state those matters that we have agreed to state to the director of Donald Kirk Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Donald Kirk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Donald Kirk Limited. You consider that Donald Kirk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Donald Kirk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D M McNaught & Co Ltd
Chartered Accountants
166 Buchanan Street
Glasgow
Lanarkshire
G1 2LW

26 November 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.