

**ROSS MOTORS (EDINBURGH) LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 30 JUNE 2022**

ROSS MOTORS (EDINBURGH) LIMITED
UNAUDITED ACCOUNTS
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ROSS MOTORS (EDINBURGH) LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2021 TO 30 JUNE 2022

| | |
|--------------------------|--|
| Director | Ms V Ross |
| Company Number | SC032254 (Scotland) |
| Registered Office | Braidbank House 169 Braid Road Edinburgh EH10 6JE |
| Accountants | GF Accountancy Services Ltd 4 Rowanhill Way Port Seton East Lothian EH32 0SZ |

ROSS MOTORS (EDINBURGH) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

| | Notes | 2022 £ | 2021 £ |
|---|----------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | <u>4</u> | - | 39,628 |
| Investment property | | - | 1,620,000 |
| | | <hr/> - | <hr/> 1,659,628 |
| Current assets | | | |
| Debtors | | 2,820 | 1,519,753 |
| Cash at bank and in hand | | 8,228,381 | 7,037,559 |
| | | <hr/> 8,231,201 | <hr/> 8,557,312 |
| Creditors: amounts falling due within one year | | (571) | (754,998) |
| | | <hr/> 8,230,630 | <hr/> 7,802,314 |
| Net current assets | | | |
| | | <hr/> 8,230,630 | <hr/> 9,461,942 |
| Net assets | | | |
| | | <hr/> <hr/> 8,230,630 | <hr/> <hr/> 9,461,942 |
| Capital and reserves | | | |
| Called up share capital | | 16,000 | 16,000 |
| Profit and loss account | | 8,214,630 | 9,445,942 |
| | | <hr/> 8,230,630 | <hr/> 9,461,942 |
| Shareholders' funds | | | |
| | | <hr/> <hr/> 8,230,630 | <hr/> <hr/> 9,461,942 |

For the period ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 5 July 2022 and were signed on its behalf by

Ms V Ross
Director

Company Registration No. SC032254

ROSS MOTORS (EDINBURGH) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 30 JUNE 2022

1 Statutory information

Ross Motors (Edinburgh) Limited is a private company, limited by shares, registered in Scotland, registration number SC032254. The registered office is Braidbank House, 169 Braid Road, Edinburgh, EH10 6JE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

| | |
|--------------------|-------------------|
| Plant & machinery | 20% straight line |
| Motor vehicles | 20% straight line |
| Computer equipment | 20% straight line |

4 Tangible fixed assets

| | Total £ |
|--------------------------|--------------------|
| Cost or valuation | |
| At 1 April 2021 | 153,609 |
| Disposals | (153,609) |
| At 30 June 2022 | - |
| Depreciation | |
| At 1 April 2021 | 113,981 |
| On disposals | (113,981) |
| At 30 June 2022 | - |
| Net book value | |
| At 30 June 2022 | - |
| At 31 March 2021 | 39,628 |

ROSS MOTORS (EDINBURGH) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2021 TO 30 JUNE 2022

5 Loans to directors

| | Brought Forward £ | Advance/ credit £ | Repaid £ | Carried Forward £ |
|----------------|----------------------------------|----------------------------------|---------------------|----------------------------------|
| Ms V Ross | | | | |
| Directors Loan | 1,500,000 | - | 1,500,000 | - |
| | 1,500,000 | - | 1,500,000 | - |

At the start of this period Ms V Ross owed the company an amount of £1,500,000. This amount was repaid to the company on 16th May 2021. Interest was charged on this loan at the official rate.

6 Transactions with related parties

The company was under the control of Ms V Ross throughout the entire period and the previous period. Ms V Ross is the managing director and sole shareholder.

During the period the company sold two properties to Ms V Ross and the combined amount of the disposals was £1,600,000 and these disposals were at open market value.

In addition to this a vehicle was sold to Ms V Ross for £30,385 and equipment for £925 and both of these disposals were at open market value.

At the start of this period Ms V Ross owed the company an amount of £1,500,000. This amount was repaid to the company on 16th May 2021. Interest was charged at the official rate in respect of this loan and the amount charged to Ms V Ross for this period was £4,603.

7 Average number of employees

During the period the average number of employees was 2 (2021: 2).

