

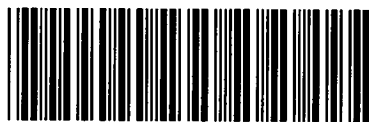
REGISTERED NUMBER: SC029159 (Scotland)

Abbreviated Accounts for the Year Ended 31 December 2015

for

JAMES ROSS & SON (EDINBURGH) LIMITED

TUESDAY



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JAMES ROSS & SON (EDINBURGH) LIMITED

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for the Year Ended 31 December 2015**

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JAMES ROSS & SON (EDINBURGH) LIMITED

**Company Information
for the Year Ended 31 December 2015**

Directors:

G B Ross
H M A Ross
K M Tweedie

Registered office:

7A Pentland Industrial Estate
Loanhead
Midlothian
EH20 9QR

Registered number:

SC029159 (Scotland)

Accountants:

James Anderson & Co
Chartered Accountants
Pentland Estate
Straiton
Edinburgh
EH20 9QH

JAMES ROSS & SON (EDINBURGH) LIMITED (REGISTERED NUMBER: SC029159)**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	42,204	394,711
Investments	3	4,400	4,400
		<u>46,604</u>	<u>399,111</u>
 Current assets			
Stocks		21,255	108,884
Debtors		14,134	63,309
Cash at bank		491,588	138
		<u>526,977</u>	<u>172,331</u>
Creditors			
Amounts falling due within one year	4	(3,187)	(248,956)
Net current assets/(liabilities)		<u>523,790</u>	<u>(76,625)</u>
Total assets less current liabilities		<u>570,394</u>	<u>322,486</u>
 Capital and reserves			
Called up equity share capital	5	50,000	50,000
Profit and loss account		520,394	272,486
Shareholders' funds		<u>570,394</u>	<u>322,486</u>

The notes form part of these abbreviated accounts

JAMES ROSS & SON (EDINBURGH) LIMITED (REGISTERED NUMBER: SC029159)

Abbreviated Balance Sheet - continued
31 December 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 April 2016 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'G B Ross', is written over the printed name.

G B Ross - Director

JAMES ROSS & SON (EDINBURGH) LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 30 years
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 10% on reducing balance

Stocks

Stocks comprise sugar confectionery products for resale and is stated at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. The cost of stock is determined with reference to the prices charged on the most recent invoices received, that is on a first in first out (FIFO) basis.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. A deferred tax asset of £104,224 (2014 - £63,693) at a rate of 20% (2014 - 20%) has not been recognised at the year end due to the relative uncertainty of its recoverability.

Pension costs and other post-retirement benefits

Pension contributions relate to contributions made to personal pension schemes on behalf of the directors and senior employees.

JAMES ROSS & SON (EDINBURGH) LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

2. Tangible fixed assets

	Total £
Cost	
At 1 January 2015	878,502
Disposals	(357,552)
	<u>520,950</u>
At 31 December 2015	
Depreciation	
At 1 January 2015	483,791
Charge for year	6,780
Written back on disposals	(11,825)
	<u>478,746</u>
At 31 December 2015	
Net book value	
At 31 December 2015	<u>42,204</u>
At 31 December 2014	<u>394,711</u>

3. Investments

	Total £
Cost	
At 1 January 2015 and 31 December 2015	<u>4,400</u>
Net book value	
At 31 December 2015	<u>4,400</u>
At 31 December 2014	<u>4,400</u>

4. Creditors

Creditors include an amount of £0 (2014 - £219,205) for which security has been given.

5. Called up equity share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary	£1.00	10,000	10,000
40,000	Ordinary 'A'	£1.00	40,000	40,000
			<u>50,000</u>	<u>50,000</u>

JAMES ROSS & SON (EDINBURGH) LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 31 December 2015

5. Called up equity share capital - continued

The rights to dividends, capital and voting rights of each class of share are detailed in the Articles of Association of the company. A brief summary of these rights is detailed below.

Rights to dividends and capital

The Ordinary Shares and Ordinary 'A' shares rank pari passu for dividends and for a return of capital on liquidation, capital reserves or otherwise.

Voting rights

The Ordinary Shares entitle the holders to attend and vote at every general meeting of the company. The Ordinary 'A' Shares do not entitle the holders to attend or vote at any general meeting of the company.