

Registration number SC019754

**Granada Cinemas (Edinburgh) Limited**

**Abbreviated accounts**

**for the year ended 30 June 2012**

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28/09/2012  
COMPANIES HOUSE

# **Granada Cinemas (Edinburgh) Limited**

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**Granada Cinemas (Edinburgh) Limited**

**Abbreviated balance sheet  
as at 30 June 2012**

|  |       | 2012             |                  | 2011             |                  |
|--|-------|------------------|------------------|------------------|------------------|
|  | Notes | £                | £                | £                | £                |
| <b>Fixed assets</b>  |       |                  |                  |                  |                  |
| Tangible assets  | 2     |                  | 1,161,783        |                  | 760,044          |
| <b>Current assets</b>  |       |                  |                  |                  |                  |
| Stocks   |       | 9,025            |                  | 8,875            |                  |
| Debtors  |       | 3,522            |                  | 7,092            |                  |
| Cash at bank and in hand                                       |       | 2,500            |                  | 2,500            |                  |
|  |       | <u>15,047</u>    |                  | <u>18,467</u>    |                  |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(259,499)</u> |                  | <u>(292,501)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                  | <u>(244,452)</u> |                  | <u>(274,034)</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | 917,331          |                  | 486,010          |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                  | <u>(307,420)</u> |                  | <u>(369,052)</u> |
| <b>Net assets</b>  |       |                  | <u>609,911</u>   |                  | <u>116,958</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital  | 5     |                  | 15,000           |                  | 15,000           |
| Revaluation reserve  |       |                  | 704,785          |                  | 340,491          |
| Profit and loss account  |       |                  | <u>(109,874)</u> |                  | <u>(238,533)</u> |
| <b>Shareholders' funds</b>                                     |       |                  | <u>609,911</u>   |                  | <u>116,958</u>   |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**Granada Cinemas (Edinburgh) Limited**

**Abbreviated balance sheet (continued)**

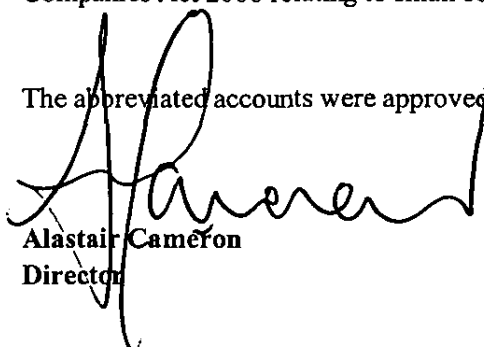
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30 June 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 September 2012 and signed on its behalf by



Alastair Cameron  
Director

Registration number SC019754

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Granada Cinemas (Edinburgh) Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total amount receivable by the company for services provided, excluding value added tax and trade discounts during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

|                                     |   |                      |
|-------------------------------------|---|----------------------|
| Land and buildings                  | - | nil                  |
| Plant and machinery                 | - | 10% reducing balance |
| Fixtures, fittings<br>and equipment | - | 10% reducing balance |
| Motor vehicles                      | - | 25% reducing balance |

##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**Granada Cinemas (Edinburgh) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

..... continued

| 2. Fixed assets   | Tangible<br>fixed<br>assets |           |
|---|-----------------------------|-----------|
| <b>Cost or valuation</b>                                      |                             |           |
| At 1 July 2011  | 1,675,285                   |           |
| Additions   | 62,550                      |           |
| Revaluation   | 364,294                     |           |
| At 30 June 2012   | 2,102,129                   |           |
| <b>Depreciation</b>   |                             |           |
| At 1 July 2011  | 915,241                     |           |
| Charge for year   | 25,105                      |           |
| At 30 June 2012   | 940,346                     |           |
| <b>Net book values</b>  |                             |           |
| At 30 June 2012   | 1,161,783                   |           |
| At 30 June 2011   | 760,044                     |           |
| 3. Creditors: amounts falling due<br>within one year          | 2012                        | 2011      |
| Creditors include the following:                              | £                           | £         |
| Secured creditors   | (56,330)                    | (51,029)  |
| 4. Creditors: amounts falling due<br>after more than one year | 2012                        | 2011      |
| Creditors include the following:                              | £                           | £         |
| Secured creditors   | (307,420)                   | (369,052) |

The bank loan from The Royal Bank of Scotland is secured over the heritable property at Newbattle Terrace.

**Granada Cinemas (Edinburgh) Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 June 2012**

..... continued

| <b>5. Share capital</b>                   | <b>2012</b>   | <b>2011</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| <b>Authorised</b>                         |               |               |
| 15,000 Ordinary shares of £1 each         | <u>15,000</u> | <u>15,000</u> |
| <b>Allotted, called up and fully paid</b> |               |               |
| 15,000 Ordinary shares of £1 each         | <u>15,000</u> | <u>15,000</u> |