

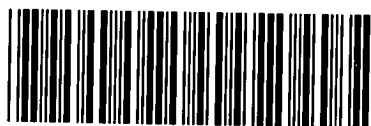
Company Registration No. SC016826 (Scotland)

**THE ABERDEEN AND DISTRICT PROPERTY
COMPANY LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS**

FOR THE YEAR ENDED 30 JUNE 2016

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THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

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THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	645,000		695,000	
Investments	2	1,133		1,152	
		<u>646,133</u>		<u>696,152</u>	
Current assets					
Debtors		1,838		6,800	
Cash at bank and in hand		964,406		1,036,220	
		<u>966,244</u>		<u>1,043,020</u>	
Creditors: amounts falling due within one year		<u>(65,841)</u>		<u>(49,390)</u>	
Net current assets		900,403		993,630	
Total assets less current liabilities		<u>1,546,536</u>		<u>1,689,782</u>	
Capital and reserves					
Called up share capital	3	3,000		3,000	
Revaluation reserve		610,792		660,792	
Profit and loss account		932,744		1,025,990	
Shareholders' funds		<u>1,546,536</u>		<u>1,689,782</u>	

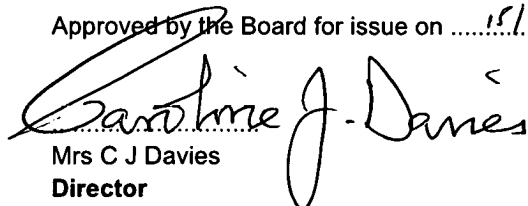
For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15/3/17


Mrs C J Davies
Director

Company Registration No. SC016826

THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the rents and feuduties receivable for the year.

1.3 Tangible fixed assets and depreciation

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

Investment properties are included in the balance sheet at their open market value and no depreciation is charged.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value. For listed investments, market value is based on the closing middle market price on a recognised stock exchange.

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing properties to their market values as there were no committed sales at 30 June 2016. It is estimated that the tax arising, if the properties were sold at their carrying values, would amount to approximately £4,086.

THE ABERDEEN AND DISTRICT PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 July 2015	695,000	1,152	696,152
Revaluation	(50,000)	-	(50,000)
At 30 June 2016	645,000	1,152	646,152
Depreciation			
At 1 July 2015	-	-	-
Charge for the year	-	19	19
At 30 June 2016	-	19	19
Net book value			
At 30 June 2016	645,000	1,133	646,133
At 30 June 2015	695,000	1,152	696,152

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000