

A PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTION

OF

Arthur Bell & Sons Limited
Company Number: SC011975

(the "Company")


The following resolution was duly passed as a special resolution on 30 January 2019 by way of written resolution pursuant to Chapter 2 of Part 13 of the Companies Act 2006:

SPECIAL RESOLUTION

IT IS RESOLVED THAT:

the issued share capital of the Company be reduced from £868,079,228.50 to £2.00 by (i) cancelling and extinguishing 1,736,158,453 ordinary shares of 50 pence each in the capital of the Company; and (ii) the amount standing to the credit of the Company's share premium account as at the date of this resolution be reduced by £16,841,000 to £nil.

Certified a true copy


James Edmunds
Director

