

Pratt Bros (Edinburgh) Ltd.

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2013



Company Registration No. SC010072

Pratt Bros (Edinburgh) Ltd.
UNAUDITED ABBREVIATED BALANCE SHEET
As at 31 December 2013

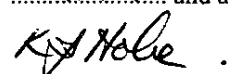
	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	1		109,258		114,915
CURRENT ASSETS					
Stocks		6,642		9,142	
Debtors		138,776		361,895	
Cash at bank and in hand		278,217		162,699	
		423,635		533,736	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
		(166,541)		(133,839)	
NET CURRENT ASSETS					
			257,094		399,897
TOTAL ASSETS LESS CURRENT LIABILITIES					
			366,352		514,812
PROVISIONS FOR LIABILITIES					
			(18,854)		(22,340)
			347,498		492,472
CAPITAL AND RESERVES					
Called up share capital	2		16,550		16,550
Share premium account			5,664		5,664
Profit and loss account			325,284		470,258
SHAREHOLDERS' FUNDS					
			347,498		492,472

For the year ended 31 December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 8/1/14 and are signed on its behalf by:



K Hope
DIRECTOR

Pratt Bros (Edinburgh) Ltd.

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	5% straight line
Plant and machinery	10 - 15% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance
Other assets	10% reducing balance

LEASING

All leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

STOCK

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

LONG TERM CONTRACTS

Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty. The amount by which turnover exceeds payments on account is classified as "amounts recoverable on contracts" and included in debtors; to the extent that payments on account exceed relevant turnover, the excess is included as a creditor. The amount of long term contracts, at cost net of amounts transferred to cost of sales, less provision for foreseeable losses and payments on account not matched with turnover, is included within stocks.

DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pratt Bros (Edinburgh) Ltd.

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2013

1 FIXED ASSETS

Tangible assets

	£
COST	
At 1 January 2013	352,201
Additions	13,253
Disposals	(23,530)
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At 31 December 2013	341,924
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DEPRECIATION	
At 1 January 2013	237,286
On disposals	(23,318)
Charge for the year	18,698
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At 31 December 2013	232,666
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NET BOOK VALUE	
At 31 December 2013	109,258
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At 31 December 2012	114,915
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2 SHARE CAPITAL

2013	2012
£	£

ALLOTTED, CALLED UP AND FULLY PAID
16,550 Ordinary share capital of £1 each

16,550	16,550
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3 ULTIMATE PARENT COMPANY

The company is under the control of Mr Kenneth Hope who owns 90% of the issued shares in PBE (Holdings) Limited, the parent company.