

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Pratt Bros (Edinburgh) Ltd

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for the Year Ended 31 December 2015**

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Pratt Bros (Edinburgh) Ltd

Company Information
for the Year Ended 31 December 2015

DIRECTOR:

K J Hope

REGISTERED OFFICE:

East Gate
Royal Highland Centre
Ingliston
Edinburgh
EH28 8NF

REGISTERED NUMBER:

SC010072 (Scotland)

ACCOUNTANTS:

J S Accounting Services Limited
Bruntsfield House
6 Bruntsfield Terrace
EDINBURGH
EH10 4EX

Abbreviated Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	2		20,122		115,367
CURRENT ASSETS					
Stocks		5,611		12,652	
Debtors		167,689		117,279	
Cash at bank		<u>74,911</u>		<u>337,878</u>	
		248,211		467,809	
CREDITORS					
Amounts falling due within one year		<u>156,901</u>		<u>166,567</u>	
NET CURRENT ASSETS			<u>91,310</u>		<u>301,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			111,432		416,609
CREDITORS					
Amounts falling due after more than one year			<u>21,567</u>		<u>21,567</u>
NET ASSETS			<u>89,865</u>		<u>395,042</u>
CAPITAL AND RESERVES					
Called up share capital	3		16,550		16,550
Share premium			5,664		5,664
Profit and loss account			<u>67,651</u>		<u>372,828</u>
SHAREHOLDERS' FUNDS			<u>89,865</u>		<u>395,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 April 2016 and were signed by:

K J Hope - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-	25% on reducing balance, 15% on reducing balance, 10% on reducing balance and 5% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Long term contracts

Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty. The amount by which turnover exceeds payments on account is classified as "amounts recoverable on long term contracts" and included in debtors. To the extent that the payments on accounts exceed relevant turnover, the excess is included as a creditor. The amount of long term contracts, at cost net of amounts transferred or cost of sales, less provision for foreseeable losses and payments on account not matched with turnover, is included within stocks.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	362,163
Additions	380
Disposals	(289,610)
At 31 December 2015	<u>72,933</u>
DEPRECIATION	
At 1 January 2015	246,796
Charge for year	11,959
Eliminated on disposal	(205,944)
At 31 December 2015	<u>52,811</u>
NET BOOK VALUE	
At 31 December 2015	<u>20,122</u>
At 31 December 2014	<u>115,367</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.12.15 £
16,550	Ordinary	1	<u>16,550</u>
			<u>16,550</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.