

Pratt Bros (Edinburgh) Ltd.

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2012



Company Registration No. SC010072

Pratt Bros (Edinburgh) Ltd.**UNAUDITED ABBREVIATED BALANCE SHEET**

As at 31 December 2012

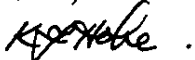
	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	1	114,915	122,388
CURRENT ASSETS			
Stocks		9,142	10,149
Debtors		361,895	360,676
Cash at bank and in hand		162,699	178,817
		<u>533,736</u>	<u>549,642</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(133,839)</u>	<u>(145,204)</u>
NET CURRENT ASSETS		<u>399,897</u>	<u>404,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>514,812</u>	<u>526,826</u>
PROVISIONS FOR LIABILITIES		<u>(22,340)</u>	<u>(25,293)</u>
		<u>492,472</u>	<u>501,533</u>
CAPITAL AND RESERVES			
Called up share capital	2	16,550	16,550
Share premium account		5,664	5,664
Profit and loss account		470,258	479,319
SHAREHOLDERS' FUNDS		<u>492,472</u>	<u>501,533</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements on pages 1 to 3 were approved by the board of directors and authorised for issue on 24/5/13 and are signed on its behalf by:



K Hope
DIRECTOR

Pratt Bros (Edinburgh) Ltd.

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008).

GOING CONCERN

No material uncertainties that cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be assessed with reasonable certainty.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenants improvements	5% straight line
Plant and machinery	10 - 15% reducing balance
Fixtures, fittings & equipment	10% reducing balance
Motor vehicles	25% reducing balance
Other assets	10% reducing balance

LEASING

All leases are "operating leases" and the annual rentals are charged to profit and loss on a straight line basis over the lease term.

STOCK

Stock is valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

LONG TERM CONTRACTS

Long term contracts are assessed on a contract by contract basis and reflected in the profit and loss account by recording turnover and related costs as contract activity progresses. Turnover is ascertained in a manner appropriate to the stage of completion of the contract, and credit taken for profit earned to date when the outcome of the contract can be assessed with reasonable certainty. The amount by which turnover exceeds payments on account is classified as "amounts recoverable on contracts" and included in debtors; to the extent that payments on account exceed relevant turnover, the excess is included as a creditor. The amount of long term contracts, at cost net of amounts transferred to cost of sales, less provision for foreseeable losses and payments on account not matched with turnover, is included within stocks.

DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Pratt Bros (Edinburgh) Ltd.

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 31 December 2012

1 FIXED ASSETS

Tangible assets

£

COST

At 1 January 2012

343,892

Additions

8,309

At 31 December 2012

352,201

DEPRECIATION

At 1 January 2012

221,504

Charge for the year

15,782

At 31 December 2012

237,286

NET BOOK VALUE

At 31 December 2012

114,915

At 31 December 2011

122,388

2 SHARE CAPITAL

2012

2011

£

£

ALLOTTED, CALLED UP AND FULLY PAID

16,550 Ordinary share capital of £1 each

16,550

16,550

3 ULTIMATE PARENT COMPANY

The company is under the control of Mr Kenneth Hope who owns 91% of the issued shares in PBE (Holdings) Limited, the holding company.

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED
ABBREVIATED FINANCIAL STATEMENTS OF PRATT BROS (EDINBURGH) LTD.
FOR THE YEAR ENDED 31 DECEMBER 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we prepared for your approval the abbreviated financial statements of Pratt Bros (Edinburgh) Ltd. which comprise the Balance Sheet, the Accounting Policies and the related notes as set out on pages 1 to 3 from the accounting records and information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the board of directors of Pratt Bros (Edinburgh) Ltd. as a body, in accordance with the terms of our engagement letter dated 18 April 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Pratt Bros (Edinburgh) Ltd. and state those matters we have agreed to state to you in accordance with AAF 2/10 as detailed at icaew.com/compilation. This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

It is your duty to ensure that Pratt Bros (Edinburgh) Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pratt Bros (Edinburgh) Ltd. under the Companies Act 2006. You consider that Pratt Bros (Edinburgh) Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Pratt Bros (Edinburgh) Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or abbreviated financial statements.

Baker Tilly Tax and Accounting Limited

BAKER TILLY TAX AND ACCOUNTING LIMITED

Chartered Accountants

First Floor

Quay 2

139 Fountainbridge

EDINBURGH

EH3 9QG

20/5/13
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