

REGISTERED NUMBER: OC430670 (England and Wales)

Report of the Members and
Unaudited Financial Statements
for the Period 13 February 2020 to 28 February 2021
for
RS Property Solutions And Developments
LLP

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for the Period 13 February 2020 to 28 February 2021

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RS Property Solutions And Developments
LLP

General Information
for the Period 13 February 2020 to 28 February 2021

DESIGNATED MEMBERS:	Reciprocal Solutions Limited Shape Land And Property Ltd
REGISTERED OFFICE:	4102 Charlotte House Qd Business Centre Norfolk Street Liverpool Merseyside L1 0BG
REGISTERED NUMBER:	OC430670 (England and Wales)
ACCOUNTANTS:	DBS Corporate Accountants Suite 4102, Charlotte House Queens Dock Business Centre 67-83 Norfolk Street Liverpool Merseyside L1 0BG

RS Property Solutions And Developments
LLP (Registered number: OC430670)

Report of the Members
for the Period 13 February 2020 to 28 February 2021

The members present their report with the financial statements of the LLP for the period 13 February 2020 to 28 February 2021.

INCORPORATION

The LLP was incorporated on 13 February 2020 .

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of property development.

DESIGNATED MEMBERS

The designated members during the period under review were:

Reciprocal Solutions Limited
Shape Land And Property Ltd

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS

The loss for the period before members' remuneration and profit shares was £11,608.

MEMBERS' INTERESTS

There is no interest other than distribution out of the profits / loss of the LLP on equal basis.

Each Member may draw on account of its share of profits such sums and at such times as the designated Members

shall determine. The designated Members will determine whether the Members may draw amounts in scenarios where the cash requirements of the business compete with the need to allow cash drawings by Members.

ON BEHALF OF THE MEMBERS:

Shape Land And Property Ltd - Designated member

23 February 2022

RS Property Solutions And Developments
LLP (Registered number: OC430670)

Income Statement
for the Period 13 February 2020 to 28 February 2021

	£
TURNOVER	-
Administrative expenses	<u>11,608</u>
OPERATING LOSS and	
LOSS FOR THE FINANCIAL	
PERIOD BEFORE MEMBERS'	
REMUNERATION AND PROFIT	
SHARES AVAILABLE FOR	
DISCRETIONARY DIVISION AMONG	
MEMBERS	<u>(11,608)</u>

The notes form part of these financial statements

RS Property Solutions And Developments
LLP (Registered number: OC430670)

Balance Sheet
28 February 2021

	Notes	£
CURRENT ASSETS		
Stocks	4	352,787
Debtors	5	<u>75,942</u>
		428,729
CREDITORS		
Amounts falling due within one year	6	<u>428,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
and		
NET LIABILITIES ATTRIBUTABLE		
TO MEMBERS		<u>-</u>
LOANS AND OTHER DEBTS DUE TO		
MEMBERS		<u>-</u>
TOTAL MEMBERS' INTERESTS		
Amounts due from members	5	<u>(11,608)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 28 February 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

RS Property Solutions And Developments
LLP (Registered number: OC430670)

Balance Sheet - continued
28 February 2021

The financial statements have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The financial statements were approved by the members of the LLP and authorised for issue on 23 February 2022 and were signed by:

Shape Land And Property Ltd - Designated member

Reciprocal Solutions Limited - Designated member

Notes to the Financial Statements
for the Period 13 February 2020 to 28 February 2021

1. STATUTORY INFORMATION

RS Property Solutions And Developments LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEE INFORMATION

The average number of employees during the period was NIL.

4. STOCKS

	£
Work-in-progress	<u>352,787</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>75,942</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	427,734
Other creditors	<u>995</u>
	<u>428,729</u>

7. RELATED PARTY DISCLOSURES

During the period, the LLP received services in the sum of £19,387 from Shape Land and Property Ltd, a designated member. The balance owed to the member at the period end was £19,387 (2020 £Nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.