

Unaudited Financial Statements for the Year Ended 31st March 2022

for

Excelletz LLP

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for the Year Ended 31st March 2022

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Excelletz LLP

General Information
for the Year Ended 31st March 2022

DESIGNATED MEMBERS:

Barry Family Holdings Ltd
F C Barry

REGISTERED OFFICE:

C/O OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Billingham
TS23 4EA

REGISTERED NUMBER:

OC428271 (England and Wales)

ACCOUNTANTS:

OCG Accountants Ltd
Biz Hub Tees Valley
Belasis Hall Technology Park
Coxwold Way
Billingham
Co. Durham
TS23 4EA

Balance Sheet
31st March 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	4	1,209,578	1,120,578
CURRENT ASSETS			
Debtors		-	4,349
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,209,578</u>	<u>1,124,927</u>
CREDITORS			
Amounts falling due after more than one year	5	<u>(809,623)</u>	<u>(809,623)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>399,955</u>	<u>315,304</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS	7	<u>399,955</u>	<u>315,304</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members	7	399,955	315,304
Amounts due from members		-	(4,349)
		<u>399,955</u>	<u>310,955</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31st March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 14th January 2023 and were signed by:

F C Barry - Designated member

Notes to the Financial Statements
for the Year Ended 31st March 2022

1. **STATUTORY INFORMATION**

Excelletz LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Land and buildings - in accordance with the property

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

4. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1st April 2021

Revaluations

At 31st March 2022

NET BOOK VALUE

At 31st March 2022

At 31st March 2021

Land and
buildings
£

1,120,578

89,000

1,209,578

1,209,578

1,120,578

Notes to the Financial Statements - continued
for the Year Ended 31st March 2022

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31st March 2022 is represented by:

	Land and buildings
	£
Valuation in 2022	89,000
Cost	<u>1,120,578</u>
	<u>1,209,578</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>809,623</u>	<u>809,623</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2021
	£	£
Mortgages	<u>809,623</u>	<u>809,623</u>

7. **LOANS AND OTHER DEBTS DUE TO MEMBERS**

Members rank ahead of other creditors in a liquidation.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.