

Energyfarm UK Overhill LLP

Annual Report and Financial Statements
for the period from 10 July 2019 to 31 December 2020

Energyfarm UK Overhill LLP

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Energyfarm UK Overhill LLP

Limited liability partnership information

Members	Energyfarm UK OV I Ltd Energyfarm UK OV II Ltd
Registered office	4330 Park Approach Thorpe Park Leeds United Kingdom LS15 8GB
Auditors	Bourner Bullock Chartered Accountants Sovereign House 212-224 Shaftesbury Avenue London WC2H 8HQ

Energyfarm UK Overhill LLP

Statement of Members' Responsibilities for the period from 10 July 2019 to 31 December 2020

The members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008 require the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law as applied to LLPs the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the limited liability partnership and of the profit or loss of the limited liability partnership for that year. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Partnership will continue in business.

The members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the limited liability partnership and enable them to ensure that the financial statements comply with the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, and in accordance with the requirements of the Statement of Recommended Practice Accounting by Limited Liability Partnerships (issued January 2017). They are also responsible for safeguarding the assets of the limited liability partnership and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

These responsibilities are exercised by the Board on behalf of the members.

Energyfarm UK Overhill LLP

Independent Auditor's Report to the Members of Energyfarm UK Overhill LLP

Opinion

We have audited the financial statements of Energyfarm UK Overhill LLP (the 'limited liability partnership') for the period from 10 July 2019 to 31 December 2020, which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes in Members' Interests, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the limited liability partnership's affairs as at 31 December 2020 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, as applied to limited liability partnerships.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the limited liability partnership in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Energyfarm UK Overhill LLP

Independent Auditor's Report to the Members of Energyfarm UK Overhill LLP (continued)

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the limited liability partnership's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The members are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the limited liability partnership, or returns adequate for our audit have not been received from branches not visited by us; or
- the limited liability partnership financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of members

As explained more fully in the Statement of Members' Responsibilities [set out on page 2], the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the limited liability partnership's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the limited liability partnership or to cease operations, or have no realistic alternative but to do so.

Energyfarm UK Overhill LLP

Independent Auditor's Report to the Members of Energyfarm UK Overhill LLP (continued)

Use of our report

This report is made solely to the limited liability partnership's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts & Audit) (Application of Companies Act 2006) Regulations 2008. Our audit work has been undertaken so that we might state to the limited liability partnership's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the limited liability partnership, and the limited liability partnership members as a body, for our audit work, for this report, or for the opinions we have formed.

.....
David Matkins (Senior Statutory Auditor)
For and on behalf of Bournier Bullock, Statutory Auditor
Chartered Accountants
Sovereign House
212-224 Shaftesbury Avenue London
WC2H 8HQ

5 March 2021

Energyfarm UK Overhill LLP

Profit and Loss Account for the Period from 10 July 2019 to 31 December 2020

	10 July 2019 to 31 December 2020 £
Turnover	-
Administrative expenses	<u>(7,000)</u>
Operating loss	<u>(7,000)</u>
Loss for the period before members' remuneration and profit shares	(7,000)
Members' remuneration charged as an expense	<u>7,000</u>
Profit/(loss) for the period available for discretionary division among members	<u><u>-</u></u>

Turnover and operating profit derive wholly from continuing operations.

The limited liability partnership has no recognised gains or losses for the period other than the results above.

The notes on pages 9 to 12 form an integral part of these financial statements.

Energyfarm UK Overhill LLP
(Registration number: OC428015)
Balance Sheet as at 31 December 2020

	Note	31 December 2020 £
Current assets		
Debtors	<u>4</u>	7,001
Creditors: Amounts falling due within one year	<u>5</u>	<u>(7,000)</u>
Net assets attributable to members		<u><u>1</u></u>
Represented by:		
Loans and other debts due to members		
Members' capital classified as a liability		<u>1</u>
		<u><u>1</u></u>
Total members' interests		
Amounts due from members		(7,001)
Loans and other debts due to members		<u>1</u>
		<u><u>(7,000)</u></u>

The financial statements of Energyfarm UK Overhill LLP (registered number OC428015) were approved by the Board and authorised for issue on 5 March 2021. They were signed on behalf of the limited liability partnership by:

.....
Energyfarm UK OV I Ltd
Member

.....
Energyfarm UK OV II Ltd
Member

The notes on pages 9 to 12 form an integral part of these financial statements.

Energyfarm UK Overhill LLP

Statement of Changes in Members' Interests At 31 December 2020

	Loans and other debts due to/(from) members		
	Members' capital classified as a liability £	Members' other amounts £	Total 2020 £
Members' remuneration charged as an expense	-	(7,000)	(7,000)
Members' capital introduced	1	-	1
At 31 December 2020	1	(7,000)	(6,999)

At

The notes on pages 9 to 12 form an integral part of these financial statements.

Energyfarm UK Overhill LLP

Notes to the Financial Statements for the Period from 10 July 2019 to 31 December 2020

1 Accounting policies

Principal activity

The principal activity of the limited liability partnership is operation of a windfarm

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

General information and basis of accounting

The limited liability partnership is incorporated in 4330 Park Approach, Thorpe Park, Leeds, United Kingdom, LS15 8GB under the Limited Liability Partnership Act 2000. The address of the registered office is given on the limited liability partnership information page. The nature of the limited liability partnership's operations and its principal activities are given in the members' report.

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Energyfarm UK Overhill LLP is considered to be pounds sterling because that is the currency of the primary economic environment in which the limited liability partnership operates. Foreign operations are included in accordance with the policies set out below.

Summary of disclosure exemptions

As a qualifying entity, the individual LLP has taken advantage of the exemption, under Section 1.12 of FRS 102, not to prepare a Statement of Cash Flows; from the requirement to present financial instrument disclosures, as required by FRS 102 paragraphs 11.40 to 11.48A, 12.26 to 12.29A; and to disclose key management personnel compensation. It has also taken advantage of the exemption under Section 33.1A not to disclose related party transactions between the LLP and its parent company.

Name of parent of group

These financial statements are consolidated in the financial statements of Energiekontor AG.

The financial statements of Energiekontor AG may be obtained from Investor Relations, Energiekontor AG, Mary Somerville Strasse 5, 28359 Bremen, Germany.

Going concern

The financial statements have been prepared on a going concern basis.

Energyfarm UK Overhill LLP

Notes to the Financial Statements for the Period from 10 July 2019 to 31 December 2020 (continued)

1 Accounting policies (continued)

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the designated Members' opinion there are no significant judgements.

Members' remuneration and division of profits

The SORP recognises that the basis of calculating profits for allocation may differ from the profits reflected through the financial statements prepared in compliance with recommended practice, given the established need to seek to focus profit allocation on ensuring equity between different generations and populations of members.

Consolidation of the results of certain subsidiary undertakings, the provision for annuities to current and former members, pension scheme charges, the spreading of acquisition integration costs and the treatment of long leasehold interests are all items which may generate differences between profits calculated for the purpose of allocation and those reported within the financial statements. Where such differences arise, they have been included within other amounts in the balance sheet.

Members' fixed shares of profits (excluding discretionary fixed share bonuses) and interest earned on members' balances are automatically allocated and, are treated as members' remuneration charged as an expense to the profit and loss account in arriving at profit available for discretionary division among members.

The remainder of profit shares, which have not been allocated until after the balance sheet date, are treated in these financial statements as unallocated at the balance sheet date and included within other reserves.

Taxation

The taxation payable on the partnership's profits is the personal liability of the members, although payment of such liabilities is administered by the partnership on behalf of its members. Consequently, neither partnership taxation nor related deferred taxation is accounted for in these financial statements. Sums set aside in respect of members' tax obligations are included in the balance sheet within loans and other debts due to members, or are set against amounts due from members as appropriate.

other taxes policy

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the limited liability partnership will not be able to collect all amounts due according to the original terms of the receivables.

Members' interests

Amounts due to members after more than one year comprise provisions for annuities to current members and certain loans from members which are not repayable within twelve months of the balance sheet date.

Energyfarm UK Overhill LLP

Notes to the Financial Statements for the Period from 10 July 2019 to 31 December 2020 (continued)

1 Accounting policies (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

Energyfarm UK Overhill LLP

Notes to the Financial Statements for the Period from 10 July 2019 to 31 December 2020 (continued)

2 Particulars of employees

The average number of persons employed by the limited liability partnership (including members) during the period, analysed by category was as follows:

	10 July 2019 to 31 December 2020 No.
Administration and support	<u>2</u>
Total	<u><u>2</u></u>

3 Auditor's remuneration

The auditor's remuneration has been borne by another Group company in the current and preceding year. The Company's auditor received £nil (2018: £nil) for the provision of non-audit services.

4 Debtors

	31 December 2020 £
Amounts due from members	<u><u>7,001</u></u>

5 Creditors: Amounts falling due within one year

	31 December 2020 £
Accruals and deferred income	<u><u>7,000</u></u>

6 Control

The ultimate controlling party is the same as the controlling party.

The parent of the largest group in which results are consolidated is Energiekontor AG. The parent of the largest group is incorporated in Germany.

Consolidated financial statements are available from:

Investor Relations, Energiekontor AG, Mary Somerville Strasse 5, 28359 Bremen, Germany

The ultimate parent is Energiekontor AG. The ultimate parent is incorporated in Germany.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.