

**SILVERKEY PROPERTY MANAGEMENT LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021**

SILVERKEY PROPERTY MANAGEMENT LLP
LLP INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021

Designated members	Ms Michele Bromley Mr Paul Kearton
Registered Number	OC426953 (England and Wales)
Registered Office	5 TINNEY DRIVE TRURO CORNWALL TR1 1AG UNITED KINGDOM
Accountants	Callywith Accountants 70 Castle Street Bodmin Cornwall PL31 2DY

SILVERKEY PROPERTY MANAGEMENT LLP
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>3</u>	3,686	3,600
Current assets			
Debtors		3,758	2,091
Cash at bank and in hand		3,329	1,427
		<u>7,087</u>	<u>3,518</u>
Creditors: amounts falling due within one year	<u>4</u>	(6,273)	(2,618)
Net current assets		<u>814</u>	<u>900</u>
Net assets attributable to members		<u>4,500</u>	<u>4,500</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		4,500	4,500
		<u>4,500</u>	<u>4,500</u>
Total members' interests			
Members' other interests		4,500	4,500
		<u>4,500</u>	<u>4,500</u>

For the year ending 30 April 2021 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 1 December 2021.

Mr Paul Kearton
Designated member

Limited Liability Partnership Registration No. OC426953

SILVERKEY PROPERTY MANAGEMENT LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Members' remuneration

Members' shares in the profit or loss for the year are accounted for as an allocation of profits. Unallocated profits and losses are included within 'other reserves'.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% on net book value
Computer equipment	20% on net book value

2 Statutory information

Silverkey Property Management LLP is a limited liability partnership, incorporated in England and Wales, registration number OC426953. Its registered office is 5 TINNEY DRIVE, TRURO, CORNWALL, TR1 1AG, UNITED KINGDOM.

3 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 May 2020	1,500	3,000	4,500
Additions	-	1,008	1,008
At 30 April 2021	1,500	4,008	5,508
Depreciation			
At 1 May 2020	300	600	900
Charge for the year	240	682	922
At 30 April 2021	540	1,282	1,822
Net book value			
At 30 April 2021	960	2,726	3,686
At 30 April 2020	1,200	2,400	3,600

SILVERKEY PROPERTY MANAGEMENT LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2021

4 Creditors: amounts falling due within one year	2021	2020
	£	£
Taxes and social security costs	3,147	863
Accruals	3,126	1,755
	<u>6,273</u>	<u>2,618</u>
	<u><u>6,273</u></u>	<u><u>2,618</u></u>
5 Loans and other debts due to members	2021	2020
	£	£
Amounts due to members in respect of profits	(3,434)	(1,750)
	<u>(3,434)</u>	<u>(1,750)</u>
	<u><u>(3,434)</u></u>	<u><u>(1,750)</u></u>

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

6 Average number of employees

During the year the average number of employees was 0 (2020: 0).

