

**REGISTERED NUMBER: OC425813 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**NINE WEALTH MANAGEMENT LLP**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**NINE WEALTH MANAGEMENT LLP**

**GENERAL INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2021**

**Designated members:**

Mrs L M Booth  
Mr A Booth

**Registered office:**

3 Park Court Mews  
Park Place  
Cardiff  
CF10 3DQ

**Registered number:**

OC425813 (England and Wales)

**Accountants:**

Optimum Tax and Accounting Limited  
4 Glasshouse Studios  
Fryern Court Road  
Fordingbridge  
Hampshire  
SP6 1QX

**NINE WEALTH MANAGEMENT LLP (REGISTERED NUMBER: OC425813)**

**BALANCE SHEET  
31 MARCH 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Intangible assets	4		300,000		375,000
Investments	5		<u>3,500</u>		<u>2,500</u>
			303,500		377,500
<b>Current assets</b>					
Debtors	6	53,682		38,290	
Cash at bank		<u>29,651</u>		<u>38,915</u>	
		83,333		77,205	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>100,415</u>		<u>76,192</u>	
<b>Net current (liabilities)/assets</b>			<u>(17,082)</u>		<u>1,013</u>
<b>Total assets less current liabilities</b>			286,418		378,513
<b>Creditors</b>					
Amounts falling due after more than one year	8		<u>260,104</u>		<u>343,984</u>
<b>Net assets attributable to members</b>			<u>26,314</u>		<u>34,529</u>
<b>Loans and other debts due to members</b>					
	9		<u>26,314</u>		<u>34,529</u>
<b>Total members' interests</b>					
Loans and other debts due to members	9		<u>26,314</u>		<u>34,529</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2021.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

**NINE WEALTH MANAGEMENT LLP (REGISTERED NUMBER: OC425813)**

**BALANCE SHEET - continued**  
**31 MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 30 December 2021 and were signed by:

Mrs L M Booth - Designated member

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Nine Wealth Management LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of six years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 3 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2020	
and 31 March 2021	<u>450,000</u>
<b>AMORTISATION</b>	
At 1 April 2020	75,000
Charge for year	<u>75,000</u>
At 31 March 2021	<u>150,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>300,000</u>
At 31 March 2020	<u>375,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021

5. FIXED ASSET INVESTMENTS

	Other investment £
<b>COST</b>	
At 1 April 2020	2,500
Additions	<u>1,000</u>
At 31 March 2021	<u>3,500</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>3,500</u>
At 31 March 2020	<u>2,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>53,682</u>	<u>38,290</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	74,338	61,854
Trade creditors	12,500	4,254
Taxation and social security	2,291	833
Other creditors	<u>11,286</u>	<u>9,251</u>
	<u>100,415</u>	<u>76,192</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>260,104</u>	<u>343,984</u>

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members' (other than members' capital classified as debt) would rank below other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.