

REGISTERED NUMBER: OC416571 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2022

for

Aruku LLP

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for the Year Ended 31 March 2022**

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Aruku LLP

**General Information
for the Year Ended 31 March 2022**

DESIGNATED MEMBERS:	M Cheeseman Ms J C Sexton
REGISTERED OFFICE:	9 St. Georges Yard Farnham Surrey GU9 7LW
REGISTERED NUMBER:	OC416571 (England and Wales)
ACCOUNTANTS:	Blackwood Fitcher & Co. Chartered Accountants 9 St George's Yard Farnham Surrey GU9 7LW

Balance Sheet
31 March 2022

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>707</u>		<u>1,163</u>
			707		1,163
CURRENT ASSETS					
Stocks		28,541		24,618	
Debtors	6	7,214		1,510	
Prepayments and accrued income		-		327	
Cash at bank		<u>17,149</u>		<u>6,827</u>	
		52,904		33,282	
CREDITORS					
Amounts falling due within one year	7	<u>7,457</u>		<u>6,449</u>	
NET CURRENT ASSETS			<u>45,447</u>		<u>26,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,154		27,996
CREDITORS					
Amounts falling due after more than one year	8		<u>34,854</u>		<u>16,927</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>11,300</u>		<u>11,069</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	9		<u>11,300</u>		<u>11,069</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	9		11,300		11,069
Amounts due from members	6		<u>(6,902)</u>		<u>(1,348)</u>
			<u>4,398</u>		<u>9,721</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2022.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 14 November 2022 and were signed by:

Ms J C Sexton - Designated member

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Aruku LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable of the company manufacturing and selling retail goods activities and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Impairment of non-financial assets

At each reporting date non-financial assets not carried at fair value, like goodwill and plant, property and equipment, are reviewed to determine whether there is an indication that an asset may be impaired. If there is an indication of possible impairment, the recoverable amount of any asset or group of related assets, which is the higher of value in use and the fair value less cost to sell, is estimated and compared with its carrying amount. If the recoverable amount is lower, the carrying amount of the asset is reduced to its recoverable amount and an impairment loss is recognised immediately in profit or loss.

Stocks are also assessed for impairment at each reporting date. The carrying amount of each item of stock, or group of similar items, is compared with its selling price less costs to complete and sell. If an item of stock or group of similar items is impaired, its carrying amount is reduced to selling price less costs to complete and sell, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss is subsequently reversed, the carrying amount of the asset or group of related assets is increased to the revised estimate of its recoverable amount, but not to exceed the amount that would have been determined had no impairment loss been recognised for the asset or group of related assets in prior periods. A reversal of an impairment loss is recognised immediately in profit or loss.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2021 and 31 March 2022	<u>1,920</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>1,920</u>
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2021 and 31 March 2022	<u>2,267</u>
DEPRECIATION	
At 1 April 2021	1,104
Charge for year	<u>456</u>
At 31 March 2022	<u>1,560</u>
NET BOOK VALUE	
At 31 March 2022	<u>707</u>
At 31 March 2021	<u>1,163</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	<u>7,214</u>	<u>1,510</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans and overdrafts	6,227	5,219
Trade creditors	<u>1,230</u>	<u>1,230</u>
	<u>7,457</u>	<u>6,449</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22 £	31.3.21 £
Bank loans	<u>34,854</u>	<u>16,927</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. LOANS AND OTHER DEBTS DUE TO MEMBERS

Loans and other debts due to members rank equally with debt due to ordinary creditors in the event of a winding up.

10. COVID 19 GOING CONCERN ASSESSMENT

The financial statements have been prepared on a going concern basis. The designated members have reviewed and considered relevant information in making their assessment. In particular, in response to the COVID-19 pandemic, where the company was adversely affected.

During the year the company made use of Government bounce back loan to assist with cashflow.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.