

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
INDIGOSCOTT 510 CHISWICK HIGH ROAD LLP

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for the Year Ended 31 March 2019

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GENERAL INFORMATION
for the Year Ended 31 March 2019

| | |
|----------------------------|--|
| DESIGNATED MEMBERS: | Indigoscott Chiswick Limited Indigoscott W4 Limited |
| REGISTERED OFFICE: | 10 John Street London WC1N 2EB |
| REGISTERED NUMBER: | OC416331 (England and Wales) |
| ACCOUNTANTS: | Oury Clark Chartered Accountants Herschel House 58 Herschel Street Slough Berkshire SL1 1PG |

BALANCE SHEET
31 March 2019

| | Notes | 31.3.19 £ | 31.3.18 £ |
|--|-------|------------------|-------------------|
| CURRENT ASSETS | | | |
| Stocks | | 380,976 | 11,205,575 |
| Debtors | 3 | <u>2,095,736</u> | <u>(727,402)</u> |
| | | 2,476,712 | 10,478,173 |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | <u>1,155,611</u> | <u>10,478,173</u> |
| NET CURRENT ASSETS | | <u>1,321,101</u> | <u>-</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| and | | | |
| NET ASSETS ATTRIBUTABLE TO | | | |
| MEMBERS | | <u>1,321,101</u> | <u>-</u> |
| LOANS AND OTHER DEBTS DUE TO | | | |
| MEMBERS | 6 | <u>1,321,101</u> | <u>-</u> |
| TOTAL MEMBERS' INTERESTS | | | |
| Loans and other debts due to members | 6 | 1,321,101 | - |
| Amounts due from members | 3 | <u>-</u> | <u>(6,601)</u> |
| | | <u>1,321,101</u> | <u>(6,601)</u> |

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2019.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 26 September 2019 and were signed by:

Indigoscott Chiswick Limited - Designated member

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Indigoscott 510 Chiswick High Road LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchases, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic Financial Instruments as covered by Section 11 of FRS102 are measured at amortised costs. The company does not have any Other Financial Instruments as covered by Section 12 of FRS102.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.19 | 31.3.18 |
|---------------|------------------|------------------|
| | £ | £ |
| Trade debtors | 4,985 | - |
| Other debtors | 2,090,751 | (727,402) |
| | <u>2,095,736</u> | <u>(727,402)</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.19 | 31.3.18 |
|-----------------|------------------|-------------------|
| | £ | £ |
| Trade creditors | 390 | 21,664 |
| Other creditors | 1,155,221 | 10,456,509 |
| | <u>1,155,611</u> | <u>10,478,173</u> |

5. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.3.19 | 31.3.18 |
|-------------|----------------|------------------|
| | £ | £ |
| Other loans | <u>340,221</u> | <u>9,730,905</u> |

The Other loans are secured on specific freehold development properties against which the funds were advanced.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

6. LOANS AND OTHER DEBTS DUE TO MEMBERS

| | 31.3.19 | 31.3.18 |
|---|------------------|----------|
| | £ | £ |
| Amounts owed to members in respect of profits | <u>1,321,101</u> | <u>-</u> |
| Falling due within one year | <u>1,321,101</u> | <u>-</u> |

The amounts above rank as a creditor falling due within 1 year.

7. RELATED PARTY DISCLOSURES

Indigoscott Group Limited

By virtue of being under the ultimate common control of J R Scott and S T Scott.

Indigoscott Group Limited provide temporary funding to Indigoscott 510 Chiswick High Road LLP. At the year end there was a balance due to Indigoscott 510 Chiswick High Road LLP of £1,790,663 which is included in Other debtors (2018: balance due to IndigoScott Group Limited of £743,579 in Other creditors)

The loan is repayable on demand, is unsecured and is interest free.

510 Chiswick High Road Freehold Limited

By virtue of being under the ultimate common control of J R Scott and S T Scott.

Indigoscott 510 Chiswick High Road LLP lent £300,000 to 510 Chiswick High Road Freehold Limited during the year. At the year end there was a balance due to Indigoscott 510 Chiswick High Road LLP of £300,000 which is included in Other debtors.

The loan is repayable on demand, is unsecured and is interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.