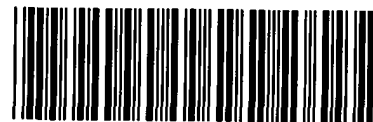


REPORT OF THE MEMBERS AND
UNAUDITED FINANCIAL STATEMENTS
PERIOD 29TH JANUARY 2016 TO 31ST JANUARY 2017
FOR
GOSSIP HAIRDRESSING (ST NEOTS) LLP

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GOSSIP HAIRDRESSING (ST NEOTS) LLP
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PERIOD 29TH JANUARY 2016 TO 31ST JANUARY 2017

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GOSSIP HAIRDRESSING (ST NEOTS) LLP

GENERAL INFORMATION

PERIOD 29TH JANUARY 2016 TO 31ST JANUARY 2017

DESIGNATED MEMBERS: Laura Albone
Wayne Albone

REGISTERED OFFICE: 4 Edward Road
Eynesbury
St Neots
Cambs
PE19 2QF

REGISTERED NUMBER: OC404059 (England and Wales)

GOSSIP HAIRDRESSING (ST NEOTS) LLP

REPORT OF THE MEMBERS

PERIOD 29TH JANUARY 2016 TO 31ST JANUARY 2017

INCORPORATION

The partnership was incorporated on 29th January 2016 and started trading on 6th April 2016.

PRINCIPAL ACTIVITY

The principal activity of the LLP in the period under review was that of a Hairdressing Salon

DESIGNATED MEMBERS

The designated members during the period under review were:

Mrs Laura Albone
Mr Wayne Albone

RESULTS FOR THE PERIOD AND ALLOCATION TO MEMBERS


The profit for the period before members' remuneration and profit shares was £18,009.

MEMBERS' INTERESTS

Drawings and repayments of capital are agreed by the members as and when required.

Loans and other debts due to members rank equally to other unsecured creditors in the event of a winding up. No protection is afforded in respect of items shown under 'Members other interests'. This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

ON BEHALF OF THE MEMBERS:


.....
Mr Wayne Albone
Designated Member

Date: 17th October 2017

GOSSIP HAIRDRESSING (ST NEOTS) LLP

PROFIT AND LOSS ACCOUNT

PERIOD 29TH JANUARY 2016 TO 31ST JANUARY 2017

	Notes	2017 £
TURNOVER		65,644
Cost of Sales		<u>14,189</u>
GROSS PROFIT		51,455
Interest receivable & similar income		<u>12</u>
		51,467
Administration Expenses		<u>33,458</u>
OPERATING PROFIT FOR FINANCIAL PERIOD BEFORE MEMBERS REMUNERATION		18,009
Salaried Remuneration of members		<u>-</u>
PROFIT FOR FINANCIAL PERIOD AVAILABLE FOR DIVISION AMONG MEMBERS		<u><u>18,009</u></u>

The notes form part of these financial statements.

GOSSIP HAIRDRESSING (ST NEOTS) LLP

BALANCE SHEET
31ST JANUARY 2017

		2017	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		13,513
CURRENT ASSETS			
Stock	4	500	
Debtors	5	6,356	
Cash at bank and in hand		<u>6,096</u>	
		12,952	
CREDITORS			
Amounts falling due within one year	6	<u>2,104</u>	
NET CURRENT ASSETS			<u>10,848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,361</u>
LOANS AND OTHER DEBTS DUE FROM / TO MEMBERS	7		2,670
MEMBERS' OTHER INTERESTS			
Capital accounts	8		21,691
			<u>24,361</u>
TOTAL MEMBERS' INTERESTS			
Loans and other debts due to/from members	7		2,670
Amounts due to members	8		21,691
			<u>24,361</u>


The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the period ended 31st January 2017

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of companies Act 2006) Regulations 2008 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the members of the LLP on 17th October 2017 and were signed by:


.....
Mr Wayne Albone - Designated member

The notes form part of these financial statements.

GOSSIP HAIRDRESSING (ST NEOTS) LLP
NOTES TO THE FINANCIAL STATEMENTS
PERIOD ENDING 31ST JANUARY 2017

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

Turnover

Turnover represents invoiced retail sales and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment 25% on reducing balance

2 INFORMATION IN RELATION TO MEMBERS

**Period End
31.1.17**

The average number of members during the period was

2

3 TANGIBLE FIXED ASSETS

	Equipment	Totals
	£	£
COST		
Additions	<u>17,057</u>	<u>17,057</u>
At 31st January 2017	<u>17,057</u>	<u>17,057</u>
DEPRECIATION		
Change for year	<u>3,544</u>	<u>3,544</u>
At 31st January 2017	3,544	3,544
NET BOOK VALUE		
At 31st January 2017	<u><u>13,513</u></u>	<u><u>13,513</u></u>

GOSSIP HAIRDRESSING (ST NEOTS) LLP
NOTES TO THE FINANCIAL STATEMENTS - continued
PERIOD ENDING 31ST JANUARY 2017

	2017
	£
4 STOCK	
Stock	<u>500</u>
5 Debtors	
Trade Debtors	127
Prepayments	<u>6,229</u>
	<u>6,356</u>
6 CREDITORS	
Trade Creditors	1,285
Accruals	708
Tax and Social Security	2
Other Creditors	<u>109</u>
	<u>2,104</u>
7 LOANS AND OTHER DEBTS DUE TO / FROM MEMBERS	
Amounts owed by / to members in respect of profits	<u>2,670</u>
	<u>2,670</u>

GOSSIP HAIRDRESSING LLP

NOTES TO THE FINANCIAL STATEMENTS - continued

PERIOD ENDING 31ST JANUARY 2017

8 MEMBERS' INTERESTS

	Members Capital	Reserves	Loans & Other Debts due to/(from) Members	Total
	£	£	£	£
Amounts due from members	-	-	-	-
Opening Members interests	-	-	-	-
Profit for financial Year available for division among members	<u> </u>	<u>18,009</u>	<u> -</u>	<u>18,009</u>
Members' interest after Profit for Year allocated	-	18,009	-	18,009
Other divisions of profits		(18,009)	18,009	-
Introduced by members	26,951	-	-	26,951
Withdrawn by members	(5,260)	-	-	(5,260)
Drawings	<u> </u>	<u> -</u>	<u>(15,339)</u>	<u>(15,339)</u>
Members' interest at 31 st January 2017	<u><u>21,691</u></u>	<u><u> -</u></u>	<u><u>2,670</u></u>	<u><u>24,361</u></u>

This page does not form part of the statutory financial statements.

GOSSIP HAIRDRESSING (ST NEOTS) LLP

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD TO 31ST JANUARY 2017

	2017	
	£	£
SALES		65,644
Cost of Sales		
Opening Stock	-	
Purchases	14,689	
Closing stock	<u>(500)</u>	
		<u>14,189</u>
GROSS PROFIT		51,455
Interest receivable		<u>12</u>
		51,467
ADMINISTRATION EXPENSES		
Wages & Salaries	6,166	
Travel and Subsistence	1,513	
Bank Charges & Loan Interest	2,589	
Repairs & Renewals	847	
Miscellaneous Supplies	2,344	
Clothing & Uniforms	468	
Rent & Rates	10,614	
Printing, Postage, Stationery & Advertising	369	
Office Costs	489	
Telephones	435	
Insurance	356	
Heat & Light	1,682	
Accountancy	500	
Legal and Professional Costs	1,542	
Depreciation	<u>3,544</u>	
		<u>33,458</u>
		18,009
SALARIED REMUNERATION OF MEMBERS' FIXED PROFIT SHARE		<u>-</u>
NET PROFIT		<u><u>18,009</u></u>
DIVISABLE AS FOLLOWS:		
Mrs Laura Albone		18,009
Mr Wayne Albone		<u>-</u>
		<u><u>18,009</u></u>

This page does not form part of the statutory financial statements.

CAPITAL ACCOUNT SCHEDULE

31ST JANUARY 2017

	Mrs L Albone	Mr W Albone	Total
Capital Introduced	324	26,627	26,951
Capital Withdrawn	<u>-</u>	<u>(5,260)</u>	<u>(5,260)</u>
At 31st January 2017	<u><u>324</u></u>	<u><u>21,367</u></u>	<u><u>21,691</u></u>

CURRENT ACCOUNT SCHEDULE

	Mrs L Albone	Mr W Albone	Total
Share of Profits	18,009	-	18,009
Drawings	<u>(15,339)</u>	<u>-</u>	<u>(15,339)</u>
At 31st January 2017	<u><u>2,670</u></u>	<u><u>-</u></u>	<u><u>2,670</u></u>