

REGISTRAR

SJR RETAIL (TORQUAY) LLP

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016



SJR RETAIL (TORQUAY) LLP

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SJR RETAIL (TORQUAY) LLP
REGISTERED NUMBER: OC401615

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £
FIXED ASSETS			
Investment property	2		2,238,238
CURRENT ASSETS			
Debtors		2,822	
Cash at bank		110,055	
		<u>112,877</u>	
CREDITORS: amounts falling due within one year		<u>(71,982)</u>	
NET CURRENT ASSETS			<u>40,895</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,279,133</u></u>
 REPRESENTED BY:			
Loans and other debts due to members within one year			
Other amounts			86,259
Members' other interests			
Members' capital classified as equity			2,192,874
			<u>2,279,133</u>
 TOTAL MEMBERS' INTERESTS			
Loans and other debts due to members			86,259
Members' other interests			2,192,874
			<u>2,279,133</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 31 March 2016 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

SJR RETAIL (TORQUAY) LLP

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, were approved and authorised for issue by the members and were signed on their behalf on *19 December 2016*



S L Bernstein for and on behalf of SJR Properties Limited
Designated member

The notes on page 3 form part of these financial statements.

SJR RETAIL (TORQUAY) LLP

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Turnover

Turnover comprises of rent receivable net of VAT.

1.3 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, which states that fixed assets should be depreciated but is, in the opinion of the members, necessary in order to give a true and fair view of the financial position of the LLP.

2. INVESTMENT PROPERTY

	£
Cost	
Additions at cost	2,238,238
At 31 March 2016	<u>2,238,238</u>

In the opinion of the members the cost of the property is not materially different to the value of the property as at the 31 March 2016.

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2016 £
Amounts due to members	<u>86,259</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.