

Registered number
OC396749

EL MAR ARCHITECTS LLP

Accounts

30 November 2016



EL MAR ARCHITECTS LLP
Report and accounts
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EL MAR ARCHITECTS LLP
LLP Information

Designated members

Neil Eldem
Mehmet Armutcu
Mustafa Yalcin

Accountants

City Dockland Accountants
485 Kingsland Road
Dalston
LONDON
E8 4AU

Registered office

481-483 KINGSLAND ROAD
DALSTON
LONDON
E8 4AU

Registered number

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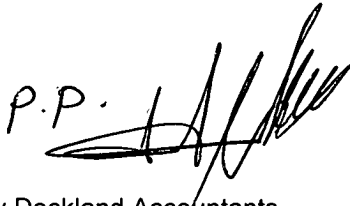
EL MAR ARCHITECTS LLP
Accountants' Report

Accountants' report to the members of
EL MAR ARCHITECTS LLP

You consider that the LLP is exempt from an audit for the year ended 30 November 2016. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 (as applied by the LLP regulations) with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the LLP at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the LLP and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



City Dockland Accountants
Certified Public Accountants

485 Kingsland Road
Dalston
LONDON
E8 4AU

8 May 2017

EL MAR ARCHITECTS LLP
Profit and Loss Account
for the year ended 30 November 2016

	2016 £	2015 £
Turnover	75,000	-
Cost of sales	(31,000)	-
Gross profit	<u>44,000</u>	<u>-</u>
Administrative expenses	(34,059)	-
Operating profit	<u>9,941</u>	<u>-</u>
Profit before members' remuneration and profit share	<u>9,941</u>	<u>-</u>
Profit for the financial year available for discretionary division among members	<u>9,941</u>	<u>-</u>

EL MAR ARCHITECTS LLP**Registered number:**

OC396749

Balance Sheet**as at 30 November 2016**

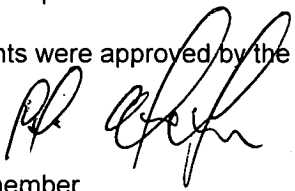
	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	86,900	-
Current assets			
Debtors	3	2,250	-
Net current assets		<u>2,250</u>	<u>-</u>
Total assets less current liabilities		89,150	-
Net assets attributable to members		<u>89,150</u>	<u>-</u>
Represented by:			
Members' other interests			
Members' capital classified as equity		79,209	-
Other reserves		9,941	-
		<u>89,150</u>	<u>-</u>
		<u>89,150</u>	<u>-</u>
Total members' interests			
Members' other interests		89,150	-
		<u>89,150</u>	<u>-</u>

For the year ended 30 November 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 8 May 2017 and signed on their behalf by:

NEIL ELDEM 
Designated member

EL MAR ARCHITECTS LLP
Notes to the Accounts
for the year ended 30 November 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

EL MAR ARCHITECTS LLP
Notes to the Accounts
for the year ended 30 November 2016

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Members' capital

Members' capital is classified as debt and not equity if there is a contractual obligation for the LLP to repay the capital to members, even if that obligation is conditional.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the LLP's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

EL MAR ARCHITECTS LLP
Notes to the Accounts
for the year ended 30 November 2016

2 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost			
Additions	50,000	45,000	95,000
At 30 November 2016	<u>50,000</u>	<u>45,000</u>	<u>95,000</u>
Depreciation			
Charge for the year	-	8,100	8,100
At 30 November 2016	<u>-</u>	<u>8,100</u>	<u>8,100</u>
Net book value			
At 30 November 2016	<u>50,000</u>	<u>36,900</u>	<u>86,900</u>

3 Debtors

	2016 £	2015 £
Trade debtors	<u>2,250</u>	<u>-</u>

4 Other information

EL MAR ARCHITECTS LLP is a limited liability partnership incorporated in England. Its registered office is:
 481-483 KINGSLAND ROAD
 DALSTON
 LONDON
 E8 4AU

EL MAR ARCHITECTS LLP**Administrative expenses****for the year ended 30 November 2016***This schedule does not form part of the statutory accounts of the LLP*

	2016	2015
	£	£
Premises costs	18,057	-
Repairs	38	-
General administrative expenses	4,114	-
Advertising, promotion and entertainment	1,350	-
Legal and professional costs	2,400	-
Depreciation and loss/(profit) on sale	8,100	-
	<hr/>	<hr/>
	34,059	-

EL MAR ARCHITECTS LLP**Detailed profit and loss account****for the year ended 30 November 2016**

This schedule is designed for completing the partnership tax return and does not form part of the statutory accounts of the LLP

	2016 £	2015 £
Sales	75,000	-
Construction industry subcontractor costs	31,000	-
Gross profit	<u>44,000</u>	<u>-</u>
Expenses		
Premises costs	18,057	-
Repairs	38	-
General administrative expenses	4,114	-
Advertising, promotion and entertainment	1,350	-
Legal and professional costs	2,400	-
Depreciation and loss/(profit) on sale	8,100	-
	<u>34,059</u>	<u>-</u>
Profit before members' remuneration and profit share	<u>9,941</u>	<u>-</u>

EL MAR ARCHITECTS LLP**Detailed profit and loss account****for the year ended 30 November 2016***This schedule does not form part of the statutory accounts of the LLP*

	2016 £	2015 £
Sales		
Sales	<u>75,000</u>	<u>-</u>
Construction industry subcontractor costs		
Subcontractor costs	<u>31,000</u>	<u>-</u>
Premises costs		
Rent	15,000	-
Rates	1,180	-
Service charges	950	-
Light and heat	672	-
Cleaning	255	-
	<u>18,057</u>	<u>-</u>
Repairs		
Repairs and maintenance	<u>38</u>	<u>-</u>
General administrative expenses		
Telephone and fax	912	-
Postage and carriage	77	-
Stationery and printing	125	-
Subscriptions	350	-
Insurance	850	-
Software	1,800	-
	<u>4,114</u>	<u>-</u>
Advertising, promotion and entertainment		
Advertising and PR	<u>1,350</u>	<u>-</u>
Legal and professional costs		
Accountants fees	<u>2,400</u>	<u>-</u>
Depreciation and loss/(profit) on sale		
Depreciation	8,100	-
	<u>8,100</u>	<u>-</u>
	<u>8,100</u>	<u>-</u>