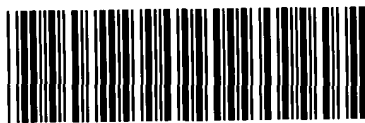


Sand Tower LLP

Report And Financial Statements

31 October 2017

TUESDAY



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31/07/2018
COMPANIES HOUSE

Rees Pollock
Chartered Accountants

Sand Tower LLP

MEMBERS' REPORT
For the Year Ended 31 October 2017

The members present their annual report together with the financial statements of Sand Tower LLP (the "LLP") for the year ended 31 October 2017. The principal object of the LLP is to act as the general partner to a UK Limited partnership. The LLP was dormant during the year.

Designated Members

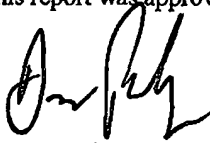
D Pasher and V Tchenguiz were designated members of the LLP throughout the period.

Members' capital and interests

Each member's subscription to the capital of the LLP is determined by their share of the profit and is repayable following retirement from the LLP.

Members are remunerated from the profits of the LLP and are required to make their own provision for pensions and other benefits. Profits are allocated and divided between members after finalisation of the financial statements.

This report was approved by the members on 24 July 2018 and signed on their behalf by:



D Pasher
Designated member

**CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SAND TOWER LLP
FOR THE YEAR ENDED 31 OCTOBER 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, as applied to LLPs, we have prepared for your approval the financial statements of Sand Tower LLP for the year ended 31 October 2017 which comprise the profit and loss account, the balance sheet, the statement of changes in equity and the related notes from the LLP accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the members in accordance with the terms of our engagement letter dated 30 June 2016. Our work has been undertaken solely to prepare for your approval the financial statements of Sand Tower LLP and state those matters that we have agreed to state to the members in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Sand Tower LLP and its members for our work or for this report.

It is your duty to ensure that Sand Tower LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Sand Tower LLP. You consider that Sand Tower LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Sand Tower LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Rees Pollock
Chartered Accountants
24 July 2018

Sand Tower LLP

PROFIT AND LOSS ACCOUNT
For the Year Ended 31 October 2017

The LLP has not traded during the year or the preceding financial year. During these periods, the LLP received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on page 6 form part of these financial statements.

Sand Tower LLP
Registered number: OC395670

BALANCE SHEET
As at 31 October 2017

	Note	2017 £	2016 £
Current assets			
Cash at bank and in hand		9,700	9,700
Net assets		<u>9,700</u>	<u>9,700</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	3	9,698	9,698
Members' other interests			
Members' capital classified as equity		2	2
		<u>9,700</u>	<u>9,700</u>
Total members' interests			
Loans and other debts due to members	3	9,698	9,698
Members' other interests		2	2
		<u>9,700</u>	<u>9,700</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 480 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the members and were signed on their behalf on 24 July 2018.



D Pasher
Designated member

The notes on page 6 form part of these financial statements.

Sand Tower LLP

STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31 October 2017

	Members capital (classified as equity)	Total equity
	£	£
At 1 November 2015	2	2
Profit for year for discretionary division among members	-	-
At 1 November 2016	<u>2</u>	<u>2</u>
Profit for year for discretionary division among members	-	-
At 31 October 2017	<u><u>2</u></u>	<u><u>2</u></u>

The notes on page 6 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 October 2017

1. General information

The LLP is a limited liability partnership incorporated in the United Kingdom and registered in England and Wales at 35 New Bridge Street, London, EC4V 6BW. The LLP acts as the general partner to Sand Turret Limited Partnership, which is also registered in England and Wales and was dormant during the year. The LLP, and the group headed by it, qualify as small as set out in section 383 of the Companies Act 2006. Accordingly, the LLP is exempt from producing consolidated financial statements, and these financial statements provide information about the LLP only, not the group that it heads.

2. Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The LLP adopted FRS 102 with effect from 1 November 2015. No changes were necessary to previously published financial information on first time adoption of FRS 102.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. Loans and other debts due to members

	2017 £	2016 £
Other amounts due to members	(9,698)	(9,698)

All amounts are due within one year.

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.