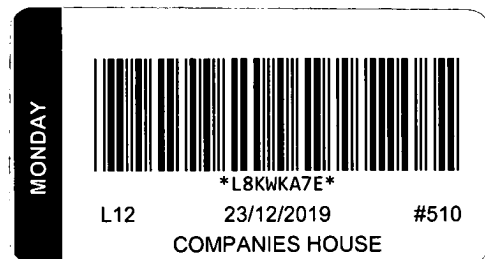


CAPUS LAND LLP

UNAUDITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019



CAPUS LAND LLP

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CAPUS LAND LLP
REGISTERED NUMBER: OC391847

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	41,902	2,645
		<u>41,902</u>	<u>2,645</u>
Current assets			
Debtors: amounts falling due within one year	5	43,583	23,077
Cash at bank and in hand		282,456	48,082
		<u>326,039</u>	<u>71,159</u>
Creditors: Amounts Falling Due Within One Year	6	(46,491)	(3,758)
Net current assets		<u>279,548</u>	<u>67,401</u>
Net assets		<u><u>321,450</u></u>	<u><u>70,046</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	7	300,950	49,546
		<u>300,950</u>	<u>49,546</u>
Members' other interests			
Members' capital classified as equity		20,500	20,500
		<u>20,500</u>	<u>20,500</u>
		<u><u>321,450</u></u>	<u><u>70,046</u></u>
Total members' interests			
Loans and other debts due to members	7	300,950	49,546
Members' other interests		20,500	20,500
		<u>321,450</u>	<u>70,046</u>
		<u><u>321,450</u></u>	<u><u>70,046</u></u>

CAPUS LAND LLP
REGISTERED NUMBER: OC391847

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

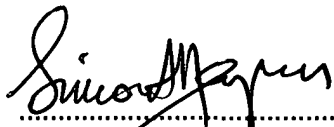
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:


.....
Simon Haynes
Designated member
Date: 20 December 2019

The notes on pages 4 to 7 form part of these financial statements.

CAPUS LAND LLP

**RECONCILIATION OF MEMBERS' INTERESTS
FOR THE YEAR ENDED 31 MARCH 2019**

	EQUITY Members' other interests	DEBT Loans and other debts due to members less any amounts due from members in debtors	Total members' interests
	Members' capital (classified as equity) £	Other amounts £	Total £
Amounts due to members		49,546	
Balance at 31 March 2018	20,500	49,546	70,046
Members' interests after profit for the year	20,500	49,546	70,046
Other division of profits	-	232,892	232,892
Amounts introduced by members	-	83,900	83,900
Drawings	-	(65,388)	(65,388)
		300,950	
Amounts due to members			
Balance at 31 March 2019	20,500	300,950	321,450

The notes on pages 4 to 7 form part of these financial statements.

There are no existing restrictions or limitations which impact the ability of the members of the LLP to reduce the amount of Members' other interests.

CAPUS LAND LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Capus Land LLP is a Limited Liability Partnership incorporated in the United Kingdom and registered in England and Wales under registration number OC391847. The address of the registered office is 4th Floor 7/10 Chandos Street, London, W1G 9DQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Turnover

Turnover comprises revenue recognised by the LLP in respect of consultancy services supplied during the year, exclusive of VAT.

2.3 Operating leases: the LLP as lessee

Rentals paid under operating leases are charged to the Statement of comprehensive income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the lease term, unless another systematic basis is representative of the time pattern of the lessee's benefit from the use of the leased asset.

2.4 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

CAPUS LAND LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	25%
Office equipment	-	25%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Financial instruments

The LLP only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. Employees

The average number of persons employed by the LLP during the year was 0 (2018: 0)

CAPUS LAND LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

4. Tangible fixed assets

	Motor vehicles £	Office equipment £	Total £
Cost or valuation			
At 1 April 2018	-	10,853	10,853
Additions	53,900	-	53,900
At 31 March 2019	53,900	10,853	64,753
Depreciation			
At 1 April 2018	-	8,208	8,208
Charge for the year	13,475	1,168	14,643
At 31 March 2019	13,475	9,376	22,851
Net book value			
At 31 March 2019	40,425	1,477	41,902
At 31 March 2018	-	2,645	2,645

CAPUS LAND LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5. Debtors

	2019 £	2018 £
Trade debtors	23,040	71
Other debtors	-	2,698
Prepayments and accrued income	20,543	20,308
	<u>43,583</u>	<u>23,077</u>

6. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	9,629	708
Other taxation and social security	12,822	-
Other creditors	-	550
Accruals and deferred income	24,040	2,500
	<u>46,491</u>	<u>3,758</u>

7. Loans and other debts due to members

	2019 £	2018 £
Other amounts due to members	<u>300,950</u>	<u>49,546</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.