

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
ERACLEOUS & MCKENNA LLP

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For The Year Ended 31 DECEMBER 2022

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CHARTERED ACCOUNTANTS' REPORT TO THE MEMBERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ERACLEOUS & MCKENNA LLP

In order to assist you to fulfil your duties under the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, we have prepared for your approval the financial statements of Eracleous & McKenna LLP for the year ended 31 December 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the LLP's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the members of Eracleous & McKenna LLP, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Eracleous & McKenna LLP and state those matters that we have agreed to state to the members of Eracleous & McKenna LLP, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Eracleous & McKenna LLP and its members, as a body, for our work or for this report.

It is your duty to ensure that Eracleous & McKenna LLP has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Eracleous & McKenna LLP. You consider that Eracleous & McKenna LLP is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Eracleous & McKenna LLP. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

AGK Partners
Chartered Accountants
1 Kings Avenue
London
N21 3NA

29 September 2023

INCOME STATEMENT
For The Year Ended 31 DECEMBER 2022

	2022	2021
	£	£
TURNOVER	534,360	609,384
Other income	2,405	2,809
Staff costs	(66,788)	(45,402)
Depreciation and other amounts written off assets	(6,020)	(3,789)
Other charges	(184,269)	(269,441)
PROFIT FOR THE FINANCIAL YEAR BEFORE MEMBERS' REMUNERATION AND PROFIT SHARES	<u>279,688</u>	<u>293,561</u>

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	2022		2021	
	£	£	£	£
FIXED ASSETS		43,868		40,598
CURRENT ASSETS	76,523		80,192	
CREDITORS Amounts falling due within one year	<u>(77,688)</u>		<u>(98,256)</u>	
NET CURRENT LIABILITIES		<u>(1,165)</u>		<u>(18,064)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>42,703</u>		<u>22,534</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS		20,169		-
MEMBERS' OTHER INTERESTS		<u>22,534</u>		<u>22,534</u>
		<u>42,703</u>		<u>22,534</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Eracleous & McKenna LLP is registered in England and Wales. The LLP's registered number and registered office address are as below:

Registered number: OC386500
Registered office: 81 Cricklewood Broadway
London
NW2 3JR

The presentation currency of the financial statements is the Pound Sterling (£).

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2021 - 3).

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2022

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the members of the LLP and authorised for issue on 29 September 2023 and were signed by:

Mrs M McKenna - Designated member

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.