

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
WEST STREET VINEYARD LLP

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FOR THE YEAR ENDED 31 MARCH 2023

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WEST STREET VINEYARD LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DESIGNATED MEMBERS:

S Mohan
Mrs J Mohan

REGISTERED OFFICE:

The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

REGISTERED NUMBER:

OC385047 (England and Wales)

ACCOUNTANTS:

RE Group Accountants Limited
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

WEST STREET VINEYARD LLP (REGISTERED NUMBER: OC385047)

BALANCE SHEET
31 MARCH 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		1,847,117		1,824,562
CURRENT ASSETS					
Stocks		-		8,729	
Debtors	5	29,943		80,541	
Cash at bank		<u>7,841</u>		<u>12,896</u>	
		37,784		102,166	
CREDITORS					
Amounts falling due within one year	6	<u>11,057</u>		<u>34,495</u>	
NET CURRENT ASSETS			<u>26,727</u>		<u>67,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,873,844</u>		<u>1,892,233</u>
CREDITORS					
Amounts falling due after more than one year	7		<u>34,723</u>		<u>40,279</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,839,121</u>		<u>1,851,954</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	8		<u>1,839,121</u>		<u>1,851,954</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	8		<u>1,839,121</u>		<u>1,851,954</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2023.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

WEST STREET VINEYARD LLP (REGISTERED NUMBER: OC385047)

BALANCE SHEET - continued
31 MARCH 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 23 December 2023 and were signed by:

S Mohan - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

West Street Vineyard LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and no depreciation charged on land
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEE INFORMATION

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2022	2,159,932	110,637	2,270,569
Additions	-	66,254	66,254
At 31 March 2023	<u>2,159,932</u>	<u>176,891</u>	<u>2,336,823</u>
DEPRECIATION			
At 1 April 2022	353,256	92,751	446,007
Charge for year	39,528	4,171	43,699
At 31 March 2023	<u>392,784</u>	<u>96,922</u>	<u>489,706</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,767,148</u>	<u>79,969</u>	<u>1,847,117</u>
At 31 March 2022	<u>1,806,676</u>	<u>17,886</u>	<u>1,824,562</u>

Included in cost of land and buildings is freehold land of £ 183,662 (2022 - £ 183,662) which is not depreciated.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Other debtors	<u>29,943</u>	<u>80,541</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
		£	£
	Bank loans and overdrafts	5,556	5,556
	Trade creditors	501	18,018
	Other creditors	5,000	10,921
		<u>11,057</u>	<u>34,495</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023	2022
		£	£
	Bank loans	<u>34,723</u>	<u>40,279</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Bank loans more 5 yr by instal	<u>12,500</u>	<u>18,056</u>
8.	LOANS AND OTHER DEBTS DUE TO MEMBERS	2023	2022
		£	£
	Amounts owed to members in respect of profits	<u>1,839,121</u>	<u>1,851,954</u>
	Falling due within one year	<u>1,839,121</u>	<u>1,851,954</u>

There is no debt other than member's capital classed as debt.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.