

REGISTERED NUMBER: OC385047 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
WEST STREET VINEYARD LLP**

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

	Page
General Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WEST STREET VINEYARD LLP
GENERAL INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DESIGNATED MEMBERS:

S Mohan
Mrs J Mohan

REGISTERED OFFICE:

The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

REGISTERED NUMBER:

OC385047 (England and Wales)

ACCOUNTANTS:

Richard Edwards Group LLP
Chartered Certified Accountants
The Maltings
Rosemary Lane
Halstead
Essex
CO9 1HZ

WEST STREET VINEYARD LLP (REGISTERED NUMBER: OC385047)

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,994,930		2,008,378
CURRENT ASSETS					
Stocks		45,596		34,437	
Debtors	5	13,837		13,019	
Cash at bank and in hand		<u>13,433</u>		<u>11,149</u>	
		72,866		58,605	
CREDITORS					
Amounts falling due within one year	6	<u>93,307</u>		<u>122,009</u>	
NET CURRENT LIABILITIES			<u>(20,441)</u>		<u>(63,404)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>1,974,489</u>		<u>1,944,974</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS					
	7		<u>1,974,489</u>		<u>1,944,974</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	7		<u>1,974,489</u>		<u>1,944,974</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 March 2018.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

WEST STREET VINEYARD LLP (REGISTERED NUMBER: OC385047)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 31 October 2018 and were signed by:

S Mohan - Designated member

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

West Street Vineyard LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost and no depreciation charged on land
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The LLP operates a defined contribution pension scheme. Contributions payable to the LLP's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEE INFORMATION

The average number of employees during the year was 17 (2017 - 18) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2017	2,128,702	84,590	2,213,292
Additions	<u>31,230</u>	<u>5,416</u>	<u>36,646</u>
At 31 March 2018	<u>2,159,932</u>	<u>90,006</u>	<u>2,249,938</u>
DEPRECIATION			
At 1 April 2017	155,616	49,298	204,914
Charge for year	<u>39,528</u>	<u>10,566</u>	<u>50,094</u>
At 31 March 2018	<u>195,144</u>	<u>59,864</u>	<u>255,008</u>
NET BOOK VALUE			
At 31 March 2018	<u>1,964,788</u>	<u>30,142</u>	<u>1,994,930</u>
At 31 March 2017	<u>1,973,086</u>	<u>35,292</u>	<u>2,008,378</u>

Included in cost of land and buildings is freehold land of £ 183,662 (2017 - £ 183,662) which is not depreciated.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	351	510
Other debtors	<u>13,486</u>	<u>12,509</u>
	<u>13,837</u>	<u>13,019</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	24,732	46,276
Taxation and social security	11,223	14,397
Other creditors	<u>57,352</u>	<u>61,336</u>
	<u>93,307</u>	<u>122,009</u>

7. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2018 £	2017 £
Amounts owed to members in respect of profits	<u>1,974,489</u>	<u>1,944,974</u>
Falling due within one year	<u>1,974,489</u>	<u>1,944,974</u>

There is no debt other than member's capital classed as debt.

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