

Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
James, Stanley LLP

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for the Year Ended 31 December 2022

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James, Stanley LLP  
General Information  
for the Year Ended 31 December 2022

**DESIGNATED MEMBERS:** A E S James  
Mrs S J Blackledge  
M A James

**REGISTERED OFFICE:** 1,733 Coventry Road  
South Yardley  
Birmingham  
West Midlands  
B26 1DT

**REGISTERED NUMBER:** OC384879 (England and Wales)

**ACCOUNTANTS:** James, Stanley & Co. Limited  
1,733 Coventry Road  
South Yardley  
Birmingham  
West Midlands  
B26 1DT

**BANKERS:** Santander UK plc  
Santander  
Bootle  
Merseyside  
L30 4GB

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	31.12.21 £
<b>CURRENT ASSETS</b>			
Debtors	5	6,230	24,050
Cash at bank		<u>882</u>	<u>454</u>
		7,112	24,504
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>7,112</u>	<u>24,504</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
<b>and</b>			
<b>NET LIABILITIES ATTRIBUTABLE TO MEMBERS</b>			
		<u>-</u>	<u>-</u>
<b>LOANS AND OTHER DEBTS DUE TO MEMBERS</b>			
		<u>-</u>	<u>-</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Amounts due from members	5	<u>(5,367)</u>	<u>(19,269)</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31 December 2022.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP and authorised for issue on 27 October 2023 and were signed by:

A E S James - Designated member

Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. **STATUTORY INFORMATION**

James, Stanley LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. There were no material departures from this standard.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The limited liability partnership is currently winding down its trading activities and, in the opinion of the designated members is unlikely to trade to any material extent in the foreseeable future. Given this situation and in view of the losses incurred in this period, the imminent closure of the limited liability partnership is likely. As a result, these accounts have not been prepared following the going concern concept but have been prepared on a break up basis with due allowance made for likely losses.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Divisible profits and members' remuneration**

Members' share of profits and losses which have not been allocated until after the balance sheet date are treated in these financial statements as unallocated at the balance sheet date and included in equity reserves or deficit.

**Operating leases**

Rentals paid under operating leases are charged to the profit and loss account as incurred,

4. **EMPLOYEE INFORMATION**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Trade debtors	-	4,199
	Amounts due from members	5,367	19,269
	Other debtors	641	407
	Prepayments and accrued income	222	175
		<u>6,230</u>	<u>24,050</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	31.12.22	31.12.21
		£	£
	Trade creditors	-	6,072
	Other creditors	7,112	18,132
	Accruals and deferred income	-	300
		<u>7,112</u>	<u>24,504</u>
7.	<b>CAPITAL COMMITMENTS</b>	31.12.22	31.12.21
		£	£
	Contracted but not provided for in the financial statements	-	-
		<u>-</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

James Stanley LLP and James Stanley & Co. Limited are related parties by virtue of the fact that A.E.S.James holds a controlling interest in each entity.

At the balance sheet date James Stanley LLP owed James Stanley & Co. Limited £7,112.

In the opinion of the members, these transactions were conducted at normal commercial rates.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.