

Registered number  
OC382909

House of Mutt LLP  
Abbreviated Accounts  
31 March 2016

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COMPANIES HOUSE

**House of Mutt LLP**  
**Registered number: OC382909**  
**Abbreviated Balance Sheet**  
**as at 31 March 2016**

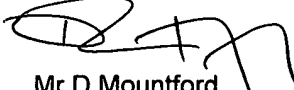
	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	300	300
Tangible assets	3	35,900	30,319
		<u>36,200</u>	<u>30,619</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		63,502	73,507
Cash at bank and in hand		24,682	15,255
		<u>89,184</u>	<u>89,762</u>
<b>Creditors: amounts falling due within one year</b>		(45,193)	(39,115)
<b>Net current assets</b>		<u>43,991</u>	<u>50,647</u>
<b>Total assets less current liabilities</b>		80,191	81,266
<b>Creditors: amounts falling due after more than one year</b>		(23,754)	(17,543)
<b>Net assets attributable to members</b>		<u>56,437</u>	<u>63,723</u>
<b>Represented by:</b>			
<b>Loans and other debts due to members</b>		<u>55,437</u>	<u>62,723</u>
<b>Members' other interests</b>			
Members' capital classified as equity		1,000	1,000
		<u>56,437</u>	<u>63,723</u>

For the year ended 31 March 2016 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

These accounts were approved by the members on . and signed on their behalf by:

  
Mr D Mountford  
Designated member

29/12/16

**House of Mutt LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice (SORP), "Accounting by Limited Liability Partnerships".

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**House of Mutt LLP**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

<b>2 Intangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2015	300
At 31 March 2016	<u>300</u>
<b>Amortisation</b>	
At 31 March 2016	<u>-</u>
<b>Net book value</b>	
At 31 March 2016	<u>300</u>
At 31 March 2015	<u>300</u>
<b>3 Tangible fixed assets</b>	<b>£</b>
<b>Cost</b>	
At 1 April 2015	46,349
Additions	22,150
Disposals	<u>(22,144)</u>
At 31 March 2016	<u>46,355</u>
<b>Depreciation</b>	
At 1 April 2015	16,030
Charge for the year	4,113
On disposals	<u>(9,688)</u>
At 31 March 2016	<u>10,455</u>
<b>Net book value</b>	
At 31 March 2016	<u>35,900</u>
At 31 March 2015	<u>30,319</u>