

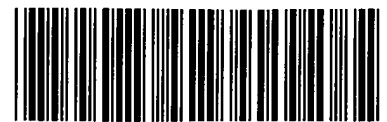
REGISTERED NUMBER OC379643

HUDSON FOSTER FINANCIAL SOLUTIONS LLP
ABBREVIATED ACCOUNTS
31 OCTOBER 2014

GOSTLING LIMITED

Chartered Accountants
Office 1
Carleton Business Park
Carleton New Road
Skipton
North Yorkshire
BD23 2DE

WEDNESDAY



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29/07/2015

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COMPANIES HOUSE

HUDSON FOSTER FINANCIAL SOLUTIONS LLP

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

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HUDSON FOSTER FINANCIAL SOLUTIONS LLP

ABBREVIATED BALANCE SHEET

31 OCTOBER 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		<u>1,200,000</u>	<u>1,200,000</u>
CURRENT ASSETS			
Cash at bank and in hand		243	-
CREDITORS: Amounts falling due within one year		<u>1,062</u>	<u>-</u>
NET CURRENT LIABILITIES		(819)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,199,181</u>	<u>1,200,000</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS		<u>1,199,181</u>	<u>1,200,000</u>

REPRESENTED BY:

Loans and other debts due to members

Other amounts	3	<u>1,199,181</u>	<u>1,200,000</u>
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TOTAL MEMBERS' INTERESTS

Loans and other debts due to members	3	<u>1,199,181</u>	<u>1,200,000</u>
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For the year ended 31 October 2014 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs.

These abbreviated accounts were approved by the members and authorised for issue on 7 July 2015, and are signed on their behalf by:

MR M HOLDSWORTH

Registered Number: OC379643

The notes on page 2 form part of these abbreviated accounts.

HUDSON FOSTER FINANCIAL SOLUTIONS LLP

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010).

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members' and are charged to the Profit and Loss Account within 'Members' remuneration charged as an expense'. Amounts due to members that are classified as equity are shown in the Balance Sheet within 'Members' other interests'.

2. FIXED ASSETS

	Intangible Assets £
COST OR VALUATION	
At 1 November 2013 and 31 October 2014	<u>1,200,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 31 October 2014	<u>1,200,000</u>
At 31 October 2013	<u>1,200,000</u>

3. LOANS AND OTHER DEBTS DUE TO MEMBERS

	2014 £	2013 £
Amounts owed to members in respect of profits	<u>1,199,181</u>	<u>1,200,000</u>