

**GUILLAUMES LLP
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

GUILLAUMES LLP
LLP INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Designated members	Mr M I Betts Mr T V E Hansom Mr N Sapsed
Registered Number	OC370727 (England and Wales)
Registered Office	Ibex House 61-65 Baker Street Weybridge Surrey KT13 8AH

GUILLAUMES LLP
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>3</u>	16,583	24,089
Current assets			
Debtors		806,720	781,228
Cash at bank and in hand		198,590	221,955
		<u>1,005,310</u>	<u>1,003,183</u>
Creditors: amounts falling due within one year	<u>4</u>	(442,845)	(348,035)
Net current assets		<u>562,465</u>	<u>655,148</u>
Total assets less current liabilities		579,048	679,237
Creditors: amounts falling due after more than one year	5	(36,457)	(45,563)
Net assets attributable to members		<u>542,591</u>	<u>633,674</u>
Represented by:			
Loans and other debts due to members	6	242,591	333,674
Members' other interests			
Members' capital classified as equity		300,000	300,000
		<u>542,591</u>	<u>633,674</u>
Total members' interests		<u>542,591</u>	<u>633,674</u>
Loans and other debts due to members		242,591	333,674
Members' other interests		300,000	300,000
		<u>542,591</u>	<u>633,674</u>

For the year ending 31 March 2022 the LLP was entitled to exemption under section 477 of the Companies Act 2006 (as applied to LLPs) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the members on 16 December 2022.

Mr M I Betts
Designated member

Limited Liability Partnership Registration No. OC370727

GUILLAUMES LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Fee income represents revenue earned under a variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients excluding value added tax.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Straight line over 4 years
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Leased assets

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Work in Progress

Services are usually provided on a continuous basis, fees being accounted for as work is performed. Work in progress is shown as Other Debtors in Debtors.

Taxation

Taxation on all the LLP's profits is solely the personal liability of individual members and is not dealt with in these financial statements.

2 Statutory information

Guillaumes LLP is a limited liability partnership, incorporated in England and Wales, registration number OC370727. Its registered office is Ibex House, 61-65 Baker Street, Weybridge, Surrey, KT13 8AH.

GUILLAUMES LLP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

3 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 April 2021	123,470
Additions	1,208
At 31 March 2022	124,678
Depreciation	
At 1 April 2021	99,381
Charge for the year	8,714
At 31 March 2022	108,095
Net book value	
At 31 March 2022	16,583
At 31 March 2021	24,089

4 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	259,377	156,420
Trade creditors	51,392	33,305
Taxes and social security costs	15,861	16,760
Other creditors	116,215	141,550
	442,845	348,035

Short term bank loans totaling £249,770 (2021: £151,983) are secured by personal guarantees of the members.

Included in short term bank loans is a bounce back loan of £9,607 (2021: £4,437) which is unsecured under the government Bounce Back Loan Scheme.

5 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	36,457	45,563

The longer term bank loan is the bounce back loan of £36,457 (2021: £45,563) which is unsecured under the government Bounce Back Loan Scheme.

6 Loans and other debts due to members

	2022 £	2021 £
Loans from members	242,591	333,674
Amounts falling due within one year	242,591	333,674

Loans and other debts due to members rank equally with debts due to other unsecured creditors in the event of a winding up.

7 Average number of employees

During the year the average number of employees was 18 (2021: 17).

