

REGISTERED NUMBER: OC367153 (England and Wales)

FILLETED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

WHITE'S MANAGEMENT CONSULTANCY LLP

WEDNESDAY



A22 *A78J2KBC* #236
20/06/2018
COMPANIES HOUSE

WHITE'S MANAGEMENT CONSULTANCY LLP (REGISTERED NUMBER: OC367153)

BALANCE SHEET
31 AUGUST 2017

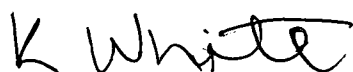
	Note	2017	2016
		£	£
Fixed assets			
Intangible assets	2	2,212	3,392
Tangible assets	3	295	63
		<u>2,507</u>	<u>3,455</u>
Current assets			
Debtors		17,919	90,468
Cash at bank		<u>3,055</u>	<u>852</u>
		20,974	91,320
Creditors			
Amounts falling due within one year		(8,433)	(11,216)
Net current assets		<u>12,541</u>	<u>80,104</u>
Total assets less current liabilities and Net assets attributable to members		<u>15,048</u>	<u>83,559</u>
 Loans and other debts due to members		 15,048	 83,559
Total members' interests			
Loans and other debts due to members		15,048	83,559
Amounts due from members		(14,943)	(2,892)
		<u>105</u>	<u>80,667</u>

For the year ended 31 August 2017 the LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 (as applied to LLP's)

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to the LLP's) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies

These accounts were approved by the members on 13 April 2018 and signed on their behalf by:



Kerry White
Designated member

WHITE'S MANAGEMENT CONSULTANCY LLP

NOTES TO THE ACCOUNTS **FOR THE YEAR ENDED 31 AUGUST 2017**

1. ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by the reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Division of profits

Profits are treated as being available for discretionary division only if the LLP has an unconditional right to refuse payment of the profits of a particular year unless and until the members agree to divide them. Profits are otherwise automatically divided and included under Members' remuneration charged as an expense in the profit and loss account.

Taxation

Taxation is not provided in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of tax liabilities are treated as debts due to members.

Tangible fixed assets

Tangible fixed assets are measured at a cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
---------------------	--------------

Debtors

Short term debtors are measured at a transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2016	
and 31 August 2017	<u>2,212</u>
AMORTISATION	
At 1 September 2016	117
Amortisation for the year	1,180
	<u>1,297</u>
NET BOOK VALUE	
At 31 August 2017	2,212
At 31 August 2016	<u>3,392</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2016	482
Additions	<u>200</u>
At 1 September 2016	682
DEPRECIATION	
At 1 September 2016	372
Charge for the year	15
	<u>387</u>
NET BOOK VALUE	
At 31 August 2017	295
At 31 August 2016	<u>63</u>

4. Other Information

White's Management Consultancy LLP is a limited liability partnership incorporated in England. Its registered office is:

Sandy Lane
Brindle
Chorley
PR6 8NG