

Limited Liability Partnership Registration No. OC363599 (England and Wales)

WAL-KER MANAGEMENT (SEVENOAKS) LLP
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



WAL-KER MANAGEMENT (SEVENOAKS) LLP

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WAL-KER MANAGEMENT (SEVENOAKS) LLP

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		740,264		749,699
Current assets					
Debtors		5,835		543	
Cash at bank and in hand		27,910		27,334	
		<u>33,745</u>		<u>27,877</u>	
Creditors: amounts falling due within one year		<u>(98,110)</u>		<u>(98,735)</u>	
Net current liabilities			<u>(64,365)</u>		<u>(70,858)</u>
Total assets less current liabilities			675,899		678,841
Creditors: amounts falling due after more than one year	3		<u>(532,125)</u>		<u>(573,648)</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>143,774</u>		<u>105,193</u>
REPRESENTED BY:					
Loans and other debts due to members within one year					
Other amounts			159,887		156,887
			<u>159,887</u>		<u>156,887</u>
Members' other interests:					
Other reserves classified as equity			(46,113)		(81,694)
Members capital			30,000		30,000
			<u>143,774</u>		<u>105,193</u>
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members			159,887		156,887
Members' other interests			<u>(16,113)</u>		<u>(51,694)</u>
			<u>143,774</u>		<u>105,193</u>

WAL-KER MANAGEMENT (SEVENOAKS) LLP

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the limited liability partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small limited liability partnerships.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to limited liability partnerships subject to the small limited liability partnerships' regime within Part 15 of the Companies Act 2006.

Approved by the Members for issue on *30th August '16*


.....
Mr M Kenogue
Designated Member


.....
Mr E Walker
Designated Member

Limited Liability Partnership Registration No. OC363599

WAL-KER MANAGEMENT (SEVENOAKS) LLP

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP); "Accounting by Limited Liability Partnerships", revised in 2014 and the Companies Act 2006.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Limited Liability Partnership Statement of Recommended Practice, which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for rent and service charges, net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on the straight line basis - buildings only
Fixtures, fittings & equipment	25% on the reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	813,132
Additions	11,187
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At 31 March 2016	824,319
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Depreciation	
At 1 April 2015	63,433
Charge for the year	20,622
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At 31 March 2016	84,055
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Net book value	
At 31 March 2016	740,264
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At 31 March 2015	749,699
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WAL-KER MANAGEMENT (SEVENOAKS) LLP

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3	Creditors: amounts falling due after more than one year	2016	2015
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	346,852	396,246
		<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £573,632 (2015 - £613,392).

The bank loans are secured on the company's freehold property.