

Registered number
OC358750

Newville LLP

Filleted Accounts

5 April 2020



Newville LLP**Registered number:****OC358750****Balance Sheet****as at 5 April 2020**

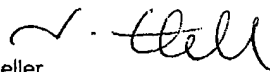
	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	2	1,725,000	1,725,000
Current assets			
Debtors	3	3,171	-
Cash at bank and in hand		16,146	32,902
		<u>19,317</u>	<u>32,902</u>
Creditors: amounts falling due within one year	4	(9,050)	(8,860)
Net current assets		<u>10,267</u>	<u>24,042</u>
Total assets less current liabilities		1,735,267	1,749,042
Net assets attributable to members		<u>1,735,267</u>	<u>1,749,042</u>
Represented by:			
Loans and other debts due to members	5	<u>1,054,224</u>	<u>1,054,224</u>
Members' other interests			
Other reserves		681,043	694,818
Total members' interests			
Loans and other debts due to members	5	1,054,224	1,054,224
Members' other interests		681,043	694,818
		<u>1,735,267</u>	<u>1,749,042</u>

For the year ended 5 April 2020 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied to LLPs).

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime. The profit and loss account has not been delivered to the Registrar of Companies.

These accounts were approved by the members on 31 August 2020 and signed on their behalf by:


N Heller
Designated member

Newville LLP
Notes to the Accounts
for the year ended 5 April 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice (SORP), Accounting by Limited Liability Partnerships.

Turnover

Turnover represents rental income from investment properties receivable during the financial year.

Division of profits

Profits are divided equally between the members.

Taxation

Taxation and deferred taxation is not provided for in the accounts as taxation is the personal liability of the members. Any amounts held by the LLP on behalf of members in respect of their tax liabilities are treated as debts due to members.

Tangible fixed assets

Properties are held at fair value, with changes in fair value being recorded in the profit and loss account.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Newville LLP
Notes to the Accounts
for the year ended 5 April 2020

2 Tangible fixed assets

	Land and buildings
	£
Fair value	
At 6 April 2019	<u>1,725,000</u>
At 5 April 2020	<u>1,725,000</u>
Depreciation	
At 5 April 2020	<u>-</u>
Net book value	
At 5 April 2020	<u>1,725,000</u>
At 5 April 2019	<u>1,725,000</u>

3 Debtors	2020 £	2019 £
Other debtors	<u>3,171</u>	<u>-</u>

4 Creditors: amounts falling due within one year	2020 £	2019 £
Other creditors	<u>9,050</u>	<u>8,860</u>

5 Loans and other debts due to members	2020 £	2019 £
Members capital classified as debt	<u>1,054,224</u>	<u>1,054,224</u>
Amounts falling due within one year	<u>1,054,224</u>	<u>1,054,224</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in a winding up.

6 Other information

Newville LLP is a limited liability partnership incorporated in England. Its registered office is:

6 Princes Park Avenue
 London
 NW11 0JP