

REGISTERED NUMBER: OC357394 (England and Wales)

Unaudited Financial Statements for the Year Ended 31st March 2019
for
Bennett Partnership LLP

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

Bennett Partnership LLP (Registered number: OC357394)

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for the Year Ended 31st March 2019**

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Bennett Partnership LLP

General Information

for the Year Ended 31st March 2019

Designated members:

T J Bennett
Mrs S M Bennett

Registered office:

The Rye
Hollands Lane
Henfield
West Sussex
BN5 9QY

Registered number:

OC357394 (England and Wales)

Accountants:

Anova
Chartered Accountants
Anova House
Wickhurst Lane
Broadbridge Heath
Horsham
West Sussex
RH12 3LZ

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Balance Sheet **31st March 2019**

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		57,314		42,338
Current assets					
Debtors	4	54,341		37,423	
Cash at bank and in hand		<u>481</u>		<u>1,117</u>	
		54,822		38,540	
Creditors					
Amounts falling due within one year	5	<u>66,890</u>		<u>60,654</u>	
Net current liabilities			(12,068)		(22,114)
Total assets less current liabilities			45,246		20,224
Creditors					
Amounts falling due after more than one year	6		<u>7,719</u>		-
Net assets attributable to members			<u>37,527</u>		<u>20,224</u>
Loans and other debts due to members	7		<u>37,527</u>		<u>20,224</u>
Total members' interests					
Loans and other debts due to members	7		37,527		20,224
Amounts due from members	4		<u>(15,226)</u>		<u>(5,982)</u>
			<u>22,301</u>		<u>14,242</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 31st March 2019.

The members acknowledge their responsibilities for:

- (a) ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

The notes form part of these financial statements

Bennett Partnership LLP (Registered number: OC357394)

Balance Sheet - continued

31st March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 16th December 2019 and were signed by:

T J Bennett - Designated member

The notes form part of these financial statements

Bennett Partnership LLP (Registered number: OC357394)

Notes to the Financial Statements for the Year Ended 31st March 2019

1. Statutory information

Bennett Partnership LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Land and buildings - not provided
- Plant and machinery etc - 33% on cost and 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Tangible fixed assets

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1st April 2018	-	60,205	12,134	1,010	73,349
Additions	1,723	2,020	27,943	-	31,686
Disposals	-	-	(12,134)	-	(12,134)
At 31st March 2019	<u>1,723</u>	<u>62,225</u>	<u>27,943</u>	<u>1,010</u>	<u>92,901</u>
Depreciation					
At 1st April 2018	-	23,385	7,015	611	31,011
Charge for year	-	9,482	2,523	333	12,338
Eliminated on disposal	-	-	(7,762)	-	(7,762)
At 31st March 2019	<u>-</u>	<u>32,867</u>	<u>1,776</u>	<u>944</u>	<u>35,587</u>
Net book value					
At 31st March 2019	<u>1,723</u>	<u>29,358</u>	<u>26,167</u>	<u>66</u>	<u>57,314</u>
At 31st March 2018	<u>-</u>	<u>36,820</u>	<u>5,119</u>	<u>399</u>	<u>42,338</u>

4. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	39,115	31,197
Amounts due from members	15,226	5,982
VAT	-	244
	<u>54,341</u>	<u>37,423</u>

Bennett Partnership LLP (Registered number: OC357394)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2019

5. Creditors: amounts falling due within one year

	2019	2018
	£	£
Hire purchase contracts	5,097	7,700
Trade creditors	44,994	52,954
VAT	15,719	-
Accrued expenses	1,080	-
	<u>66,890</u>	<u>60,654</u>

6. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Hire purchase contracts	<u>7,719</u>	<u>-</u>

7. Loans and other debts due to members

Loans owed to members would only be repaid after all external debts have been met.

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