
WREN CAPITAL LLP

**UNAUDITED
FINANCIAL STATEMENTS**

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2020

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COMPANIES HOUSE

WREN CAPITAL LLP
REGISTERED NUMBER: OC357382

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	3	60	119
Investments	4	1,200,144	1,017,732
		<u>1,200,204</u>	<u>1,017,851</u>
Current assets			
Debtors: amounts falling due within one year	5	3,785,322	3,281,253
Cash at bank and in hand	6	107,981	113,422
		<u>3,893,303</u>	<u>3,394,675</u>
Creditors: amounts falling due within one year	7	(5,840)	(7,031)
Net current assets		<u>3,887,463</u>	<u>3,387,644</u>
Total assets less current liabilities		<u>5,087,667</u>	<u>4,405,495</u>
Net assets		<u><u>5,087,667</u></u>	<u><u>4,405,495</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	8	5,082,775	4,268,948
		<u>5,082,775</u>	<u>4,268,948</u>
Members' other interests			
Members' capital classified as equity		100	100
Other Reserves		4,792	136,447
		<u>4,892</u>	<u>136,547</u>
		<u><u>5,087,667</u></u>	<u><u>4,405,495</u></u>
Total members' interests			
Amounts due from members (included in debtors)	5	(3,736,856)	(3,276,854)
Loans and other debts due to members	8	5,082,775	4,268,948
Members' other interests		4,892	136,547
		<u>1,350,811</u>	<u>1,128,641</u>

WREN CAPITAL LLP
REGISTERED NUMBER: OC357382

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2020

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

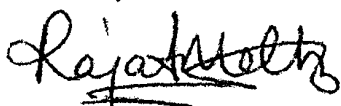
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



R Malhotra
Designated member

Date: 13th January 2021

The notes on pages 3 to 7 form part of these financial statements.

Wren Capital LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

1. General information

Wren Capital LLP is registered in the United Kingdom. Its registered office is 2nd Floor, 55 Ludgate Hill, London, EC4M 7JW. It is a Limited Liability Partnership.

The principal activity of the LLP continued to be that of investigating investment opportunities.

The average number of members during the year was 2 (2019 - 2). The entity has no employees (2019 - nil).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Going concern

In their assessment of going concern the directors have considered the current and developing impact on the business as a result of the COVID19 virus. This has not had a significant, immediate impact on the company's operations but the Directors are aware that if the current situation becomes prolonged then this may change.

Having regard to the above, the directors believe it appropriate to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from contracts to provide services and investigate investment opportunities is recognised in the period in which the services are provided.

2.4 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Valuation of investments

Investments in unlisted shares are stated at historic cost less impairment.

Investments in unlisted loan notes are stated at amortised cost.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.9 Creditors

Short term creditors are measured at the transaction price.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

3. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2019	2,505
Disposals	(154)
At 31 March 2020	<u>2,351</u>
Depreciation	
At 1 April 2019	2,386
Charge for the year on owned assets	59
Disposals	(154)
At 31 March 2020	<u>2,291</u>
Net book value	
At 31 March 2020	<u>60</u>
At 31 March 2019	<u>119</u>

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

4. Fixed asset investments

	Unlisted equity Investments £	Unlisted loan investments £	Total £
Cost or valuation			
At 1 April 2019	997,308	20,424	1,017,732
Additions	163,319	155,540	318,859
At 31 March 2020	1,160,627	175,964	1,336,591
Impairment			
Revaluations	136,447	-	136,447
At 31 March 2020	136,447	-	136,447
Net book value			
At 31 March 2020	1,024,180	175,964	1,200,144
At 31 March 2019	997,308	20,424	1,017,732

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

5. Debtors

	2020 £	2019 £
Trade debtors	375	750
Prepayments and accrued income	48,091	3,650
Amounts due from members	3,736,856	3,276,854
	<u>3,785,322</u>	<u>3,281,254</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	107,981	113,422
	<u>107,981</u>	<u>113,422</u>

7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	980	2,316
Accruals and deferred income	4,860	4,715
	<u>5,840</u>	<u>7,031</u>

8. Loans and other debts due to members

	2020 £	2019 £
Other amounts due to members	5,082,775	4,268,948
	<u>5,082,775</u>	<u>4,268,948</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.