
WREN CAPITAL LLP

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MARCH 2019

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WREN CAPITAL LLP
REGISTERED NUMBER: OC357382

BALANCE SHEET
AS AT 31 MARCH 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	3	119	95
Investments	4	1,017,732	922,308
		<u>1,017,851</u>	<u>922,403</u>
Current assets			
Debtors: amounts falling due within one year	5	3,281,253	2,382,940
Cash at bank and in hand	6	113,422	578,779
		<u>3,394,675</u>	<u>2,961,719</u>
Creditors: Amounts Falling Due Within One Year	7	(7,031)	(9,780)
Net current assets		<u>3,387,644</u>	<u>2,951,939</u>
Total assets less current liabilities		<u>4,405,495</u>	<u>3,874,342</u>
Net assets		<u>4,405,495</u>	<u>3,874,342</u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	8	4,268,948	3,874,242
		<u>4,268,948</u>	<u>3,874,242</u>
Members' other interests			
Members' capital classified as equity		100	100
Other reserves classified as equity		136,447	-
		<u>136,547</u>	<u>100</u>
		<u>4,405,495</u>	<u>3,874,342</u>
Total members' interests			
Amounts due from members (included in debtors)	5	(3,276,854)	(2,381,666)
Loans and other debts due to members	8	4,268,948	3,874,242
Members' other interests		136,547	100
		<u>1,128,641</u>	<u>1,492,676</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

WREN CAPITAL LLP
REGISTERED NUMBER: OC357382

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2019

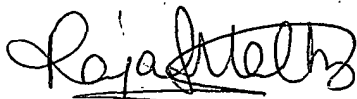
The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



Rajat Malhotra
Designated member

Date: 23rd December 2019

The notes on pages 3 to 6 form part of these financial statements.

Wren Capital LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. General information

Wren Capital LLP is registered in the United Kingdom. Its registered office is St Bride's House, 10 Salisbury Square, London, EC4Y 8EH. It is a Limited Liability Partnership.

The principal activity of the LLP continued to be that of investigating investment opportunities.

The average number of members during the year was 2 (2018 - 2).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Going concern

The directors consider the going concern basis to be appropriate having paid due regards to the company's projected results during the twelve months from the date the financial statements are approved and the anticipated cash flows, availability of bank facilities and mitigating actions that can be taken during that period.

2.3 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from contracts to provide services and investigate investment opportunities is recognised in the period in which the services are provided.

2.4 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment - 33% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.6 Valuation of investments

Investments in unlisted shares are stated at historic cost less impairment.

Investments in unlisted loan notes are stated at amortised cost.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

3. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2018	2,426
Additions	79
At 31 March 2019	<u>2,505</u>
Depreciation	
At 1 April 2018	2,331
Charge for the year on owned assets	<u>55</u>
At 31 March 2019	<u>2,386</u>
Net book value	
At 31 March 2019	<u>119</u>
At 31 March 2018	<u>95</u>

4. Fixed asset investments

	Unlisted equity Investments £	Unlisted loan investments £	Total £
Cost or valuation			
At 1 April 2018	922,308	-	922,308
Additions	75,000	20,424	95,424
At 31 March 2019	<u>997,308</u>	<u>20,424</u>	<u>1,017,732</u>

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

5. Debtors

	2019 £	2018 £
Trade debtors	750	-
Prepayments and accrued income	3,650	1,274
Amounts due from members	3,276,854	2,381,666
	<u>3,281,254</u>	<u>2,382,940</u>

6. Cash and cash equivalents

	2019 £	2018 £
Cash at bank and in hand	113,422	578,779
	<u>113,422</u>	<u>578,779</u>

7. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,316	5,280
Accruals and deferred income	4,715	4,500
	<u>7,031</u>	<u>9,780</u>

8. Loans and other debts due to members

	2019 £	2018 £
Other amounts due to members	4,268,948	3,874,242
	<u>4,268,948</u>	<u>3,874,242</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

