
WREN CAPITAL LLP

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

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COMPANIES HOUSE

WREN CAPITAL LLP
REGISTERED NUMBER: OC357382

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	5	688,041	373,594
		<u>688,041</u>	<u>373,594</u>
Current assets			
Debtors: amounts falling due within one year	6	1,880,870	2,224,386
Cash at bank and in hand	7	1,044,927	85,111
		<u>2,925,797</u>	<u>2,309,497</u>
Creditors: amounts falling due within one year	8	(5,478)	(12,195)
Net current assets		<u>2,920,319</u>	<u>2,297,302</u>
Total assets less current liabilities		<u>3,608,360</u>	<u>2,670,896</u>
Net assets		<u><u>3,608,360</u></u>	<u><u>2,670,896</u></u>
Represented by:			
Loans and other debts due to members within one year			
Other amounts	9	3,608,260	2,670,796
		<u>3,608,260</u>	<u>2,670,796</u>
Members' other interests			
Members' capital classified as equity		100	100
		<u>3,608,360</u>	<u>2,670,896</u>
Total members' interests			
Amounts due from members (included in debtors)	6	(1,872,212)	(2,214,039)
Loans and other debts due to members	9	3,608,260	2,670,796
Members' other interests		100	100
		<u>1,736,148</u>	<u>456,857</u>

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small LLPs regime.

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008.

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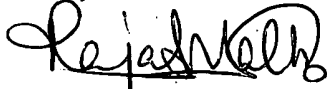
BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and the preparation of financial statements.

The financial statements have been delivered in accordance with the provisions applicable to LLPs subject to the small LLPs regime.

The entity has opted not to file the statement of comprehensive income in accordance with the provisions applicable to entities subject to the small LLPs regime.

The financial statements were approved and authorised for issue by the members and were signed on their behalf by:



Rajat Malhotra
Designated member

Date: 19/12/17

The notes on pages 3 to 7 form part of these financial statements.

Wren Capital LLP has no equity and, in accordance with the provisions contained within the Statement of Recommended Practice "Accounting by Limited Liability Partnerships", has not presented a Statement of Changes in Equity.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Wren Capital LLP is registered in the United Kingdom. Its LLP number is OC357382 and its registered office is 3rd Floor, 52 Jermyn Street, London, SW1Y 6LX. It is a Limited Liability Partnership.

The principal activity of the LLP continued to be that of investigating investment opportunities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice "Accounting by Limited Liability Partnerships".

The following principal accounting policies have been applied:

2.2 Revenue

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the LLP and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover from contracts to provide services and investigate investment opportunities is recognised in the period in which the services are provided.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	- 33% straight line
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Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.4 Valuation of investments

Investments in unlisted shares are stated at historic cost less impairment.

Investments in unlisted loan notes are stated at amortised cost.

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.5 Financial instruments

The LLP only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.6 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

3. Employees

The average monthly number of employees during the year was 0 (2016 - 0).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 April 2016	2,422
At 31 March 2017	2,422
Depreciation	
At 1 April 2016	2,422
At 31 March 2017	2,422
Net book value	
At 31 March 2017	-
At 31 March 2016	-

WREN CAPITAL LLP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

5. Fixed asset investments

	Unlisted equity investments £	Unlisted loan investments £	Total £
Cost or valuation			
At 1 April 2016	248,594	125,000	373,594
Additions	336,447	103,000	439,447
Disposals	-	(125,000)	(125,000)
At 31 March 2017	<u>585,041</u>	<u>103,000</u>	<u>688,041</u>
Net book value			
At 31 March 2017	<u><u>585,041</u></u>	<u><u>103,000</u></u>	<u><u>688,041</u></u>
At 31 March 2016	<u><u>248,594</u></u>	<u><u>125,000</u></u>	<u><u>373,594</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

6. Debtors

	2017 £	2016 £
Trade debtors	4,000	4,000
Other debtors	450	4,630
Prepayments and accrued income	4,208	1,716
Amounts due from members	1,872,212	2,214,039
	<u>1,880,870</u>	<u>2,224,385</u>

7. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	1,044,927	85,111
	<u>1,044,927</u>	<u>85,111</u>

8. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,038	6,285
Accruals and deferred income	4,440	5,910
	<u>5,478</u>	<u>12,195</u>

WREN CAPITAL LLP

NOTES TO THE FINANCIAL STATEMENTS
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9. Loans and other debts due to members

	2017 £	2016 £
Other amounts due to members	3,608,260	2,670,797
	<u>3,608,260</u>	<u>2,670,797</u>

Loans and other debts due to members rank equally with debts due to ordinary creditors in the event of a winding up.

10. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.